

# **A G E N D A**

A regular meeting of the Board of Trustees of the Waxahachie Firemen's Relief and Retirement (FR&R) Fund to be held at Waxahachie Fire Station No. 1, 407 Water Street, Waxahachie, Texas on **Monday, November 9, 2020 at 8:30 a.m.**

BOARD MEMBERS: Gary Myers, Chairman  
Matt Dorsey, Vice Chairman  
Scott Safford, Secretary  
John Tillery  
Lee Statham  
David Hill, Mayor  
Chad Tustison, Finance Director

1. Call to Order
2. **Public Comments:** Persons may address the Waxahachie Firemen's Relief and Retirement (FR&R) Fund on any issues. This is the appropriate time for citizens to address the Waxahachie Firemen's Relief and Retirement (FR&R) Fund on any concern whether on this agenda or not. In accordance with the State of Texas Open Meetings Act, the Waxahachie Firemen's Relief and Retirement (FR&R) Fund may not comment or deliberate such statements during this period, except as authorized by Section 551.042, Texas Government Code.
3. Consent Agenda  

All matters listed under Item 3, Consent Agenda, are considered to be routine by the Board Members and will be enacted by one motion. Approval of the Consent Agenda authorizes the Chairman to execute all matters necessary to implement each item. Any item may be removed from the Consent Agenda for separate discussion and consideration by any Board Member.

  - a. Minutes of the regular Firemen's Relief & Retirement Fund meetings of September 14, 2020 and October 12, 2020
  - b. Annuity checks for FR&R Retirees and other disbursements for the months of November and December 2020
4. Hear financial report from Claude Parenteau, Parenteau Analytics, and take any necessary action
5. Consider invoice from Parenteau Analytics for Q3 2020 Advisory Services
6. Consider invoice from TEXPERS for annual dues
7. Hear report from Gary Myers on the transfer of funds from Driehaus Institutional to Driehaus Comingled funds
8. Set next meeting date and time of Firemen's Relief and Retirement Fund Board
9. Adjourn

**The Waxahachie Firemen's Relief and Retirement Fund reserves the right to go into Executive Session on any posted item.**

This meeting location is wheelchair-accessible. Parking for mobility impaired persons is available. Any request for sign interpretive services must be made forty-eight hours ahead of the meeting. To make arrangements, call the City Secretary at 469-309-4005 or (TDD) 1-800-RELAY TX

***Notice of Potential Quorum***  
***One or more members of the Waxahachie City Council may be present at this meeting.***  
***No action will be taken by the City Council at this meeting.***

Firemen's Relief & Retirement Fund  
August 10, 2020

(3a)

A regular meeting of the Board of Trustees of the Waxahachie Firemen's Relief and Retirement (FR&R) Fund was held at Waxahachie Fire Station No. 1, 407 Water Street, Waxahachie, Texas on Monday, August 10, 2020 at 8:30 a.m.

Members Present: Gary Myers, Chairman  
Matt Dorsey, Vice Chairman  
Scott Safford, Secretary  
John Tillery  
Lee Statham  
David Hill, Mayor  
Chad Tustison, Finance Director

Others Present: Lori Cartwright, City Secretary

**1. Call to Order**

Chairman Gary Myers called the meeting to order and welcomed Finance Director Chad Tustison.

**2. Public Comments**

None

**3. Consent Agenda**

- a. Minutes of the regular Firemen's Relief & Retirement Fund meeting of March 9, 2020

**Action:**

*Mr. John Tillery moved to approve item a. on the Consent Agenda. Vice Chairman Matt Dorsey seconded, All Ayes.*

**4. Consider Annuity Checks for FR&R Retirees and other disbursements for the months of May, June, July, August, and September 2020**

**Action:**

*Mr. John Tillery moved to approve the Annuity Checks for FR&R Retirees and other disbursements for the months of May, June, July, August, and September 2020 as presented. Mr. Scott Safford seconded, All Ayes.*

**5. Consider Retirement Horizons, Inc. invoice dated 5/31/20**

Chairman Myers presented an invoice from Retirement Horizons, Inc. dated May 31, 2020 in the amount of \$1,000.00 for the valuation fee of the 2019 GASB 67/68 Report.

**Action:**

*Mr. John Tillery moved to approve an invoice from Retirement Horizons, Inc. dated 5/31/20 as presented. Vice Chairman Matt Dorsey seconded, All Ayes.*

**6. Consider Yeldell, Wilson, Wood and Reeve, P.C. invoice dated 4/30/20**

Chairman Myers presented an invoice from Yeldell, Wilson, Wood and Reeve, P.C. dated April 30, 2020 in the amount of \$8,025.80 for professional services rendered.

**Action:**

*Mr. Scott Safford moved to approve an invoice from Yeldell, Wilson, Wood and Reeve, P.C. dated 4/30/20 as presented. Mr. Lee Statham seconded, All Ayes.*

**7. Consider Jon Wilson's retirement benefit**

Chairman Myers presented the retirement benefits effective April 1, 2020.

**Action:**

*Mr. John Tillery moved to approve the retirement benefits for Mr. Jon Wilson as presented. Mr. Scott Safford seconded, All Ayes.*

**8. Consider James Landry's refund of contributions**

Chairman Myers presented the refund of contributions effective March 24, 2020.

**Action:**

*Vice Chairman Matt Dorsey moved to approve the refund of contributions for Mr. James Landry as presented. Mr. Lee Statham seconded, All Ayes.*

**9. Discuss Glenn Morrill's refund of contributions**

Chairman Myers announced Mr. Morrill resigned on August 3, 2020 and presented the refund of contributions effective August 3, 2020.

**Action:**

*None*

**10. Consider the FR&R Retirement Fund financial statements for year ended September 30, 2019**

Chairman Myers reviewed the FR&R Retirement Fund financial statements for year ended September 30, 2019.

**Action:**

*Mr. John Tillery moved to accept the FR&R Retirement Fund financial statements for year ended September 30, 2019. Vice Chairman Matt Dorsey seconded, All Ayes.*

(3a)

Firemen's Relief & Retirement Fund

August 10, 2020

Page 3

**11. Consider report on the transfer of funds to Frost Bank and Claude Parenteau**

Mr. Ed Peschke, Frost Bank, spoke on changes made in the FR&R account. He stated he is continuing to work with Morgan Stanley on moving assets and mutual funds and will have a report at the next board meeting.

Mr. Claude Parenteau, Parenteau Analytics, stated he is working closely with Mr. Peschke with Frost Bank. He stated it was a good move from Chairman Myers delaying moving money around at this time. He stated he will contact Morgan Stanley to find out more about one investment that is not making money and will make a report at the next board meeting.

**Action:**

*None*

**12. Discuss the State Pension Review Board compliance letter dated 7/13/20**

Chairman Myers reviewed the State Pension Review Board compliance letter dated 7/13/20 and reported the Pension Review Board accepted it.

**Action:**

*None*

**13. Set next meeting date and time of Firemen's Relief and Retirement Fund Board**

The Firemen's Relief and Retirement Board set their next meeting for September 14, 2020 at 8:30 a.m.

**14. Adjourn**

There being no further business, the meeting adjourned at 9:16 a.m.

Respectfully submitted,

Lori Cartwright  
City Secretary

(30)

Firemen's Relief & Retirement Fund  
October 12, 2020

A regular meeting of the Board of Trustees of the Waxahachie Firemen's Relief and Retirement (FR&R) Fund to be held at Waxahachie Fire Station No. 1, 407 Water Street, Waxahachie, Texas on Monday, October 12, 2020 at 8:30 a.m.

Board Members: Gary Myers, Chairman  
Matt Dorsey, Vice Chairman  
Scott Safford, Secretary  
John Tillery  
Lee Statham  
David Hill, Mayor  
Chad Tustison, Finance Director

The meeting was canceled.

Respectfully submitted,

Gary Myers  
Chairman

(3b)

# MEMORANDUM

*TO:* FR&R Board Members  
*FROM:* Lori Cartwright, City Secretary  
*DATE:* November 9, 2020  
*SUBJECT:* ANNUITY CHECKS

Please approve the annuity checks for the months of November & December for the following retirees/beneficiaries:

Alexander Donald  
Alexander Jeffery  
Bennett Don  
Bratcher Billy  
Carrington Paul  
Chenault John  
Cobb Sharon  
Crecelius Dennis  
Creed Lori  
Crow Len  
Evans Larry  
Fuller Donald  
Gilley Dorothy  
Hamilton Denise  
Hamilton Steven  
Irvin James  
Johnston Randy  
Junkin Loyd Wayne  
Kuykendal Terry  
Lewis Sammy  
Morgan Alan  
Muirhead Randal  
Nunn Carol  
Ogletree Billy  
Skipper Terry  
Slay Mike  
Sport Jeffery  
Sykes Jerry  
Tillery John  
Turner Sharon  
Turner John Olin  
Warren Lisa  
Williams Sidney  
Wilson Caleb  
Wilson Darla

**TOTAL** \$83,555.74

(5)



**Parenteau Analytics**

**SOLUTIONS FOR A RAPIDLY CHANGING WORLD**

**September 18, 2020**

**Invoice:**

**TO: Mr. Gary Myers  
Chairman  
Waxahachie Firemen's Relief & Retirement Fund  
c/o Waxahachie Fire Station No.1  
407 Water Street  
Waxahachie, TX 75165**

---

**FOR: Q3 2020 advisory services**

**Amount Due:**

**\$3,000.00**

**Please make check payable to: "Parenteau & Associates, Inc."**

**At: 4957 Grinstead Drive, Fort Worth, TX 76244**

**Sincerest gratitude always for your business and your support.**

(6)

Remit Payment To:  
TEXPERS  
1504 San Antonio Street, Suite #206  
Austin, TX 78701

# INVOICE 6393

EIN: 76-0291717



Bill To:  
Waxahachie Firefighter's Relief & Retirement Fund  
407 Water  
Waxahachie, Texas 75165

Invoice # 6393  
Invoice Date 10/26/2020  
Invoice Due 12/30/2020

<b>Amount Due</b>	<b>\$ 101.70</b>
-------------------	------------------

### Transactions

Description	Amount
Membership Renewal - Retirement System (through Dec 31, 2021) - 1 year - \$0 01	\$ 0.01
Membership Renewal - Retirement System (through Dec 31, 2021) - Total Fund Balance 20337898 x \$0 000005	\$ 101.69

---

<b>Total Amount</b>	<b>\$ 101.70</b>
<b>Amount Paid</b>	<b>-\$ 0.00</b>
<b>Amount Due</b>	<b>\$ 101.70</b>