

A G E N D A

A regular meeting of the Board of Trustees of the Waxahachie Firemen's Relief and Retirement (FR&R) Fund to be held at Waxahachie Fire Station No. 1, 407 Water Street, Waxahachie, Texas on **Monday, March 9, 2020 at 8:30 a.m.**

BOARD MEMBERS: Gary Myers, Chairman
Matt Dorsey, Vice Chairman
Scott Safford, Secretary
John Tillery
Lee Statham
David Hill, Mayor
Charles Harris, Finance Director

1. Call to Order
2. **Public Comments:** Persons may address the Waxahachie Firemen's Relief and Retirement (FR&R) Fund on any issues. This is the appropriate time for citizens to address the Waxahachie Firemen's Relief and Retirement (FR&R) Fund on any concern whether on this agenda or not. In accordance with the State of Texas Open Meetings Act, the Waxahachie Firemen's Relief and Retirement (FR&R) Fund may not comment or deliberate such statements during this period, except as authorized by Section 551.042, Texas Government Code.

3. Consent Agenda

All matters listed under Item 3, Consent Agenda, are considered to be routine by the Board Members and will be enacted by one motion. Approval of the Consent Agenda authorizes the Chairman to execute all matters necessary to implement each item. Any item may be removed from the Consent Agenda for separate discussion and consideration by any Board Member.

- a. Minutes of the regular Firemen's Relief & Retirement Fund meeting of February 10, 2020
 - b. Annuity checks for FR&R Retirees and other disbursements for the month of April 2020
4. Discuss Financial Consultant search and take any necessary action
5. Set next meeting date and time of Firemen's Relief and Retirement Fund Board
6. Adjourn

The Waxahachie Firemen's Relief and Retirement Fund reserves the right to go into Executive Session on any posted item.

This meeting location is wheelchair-accessible. Parking for mobility impaired persons is available. Any request for sign interpretive services must be made forty-eight hours ahead of the meeting. To make arrangements, call the City Secretary at 469-309-4005 or (TDD) 1-800-RELAY TX

Notice of Potential Quorum
One or more members of the Waxahachie City Council may be present at this meeting.
No action will be taken by the City Council at this meeting.

Firemen's Relief & Retirement Fund
February 10, 2020

A regular meeting of the Board of Trustees of the Waxahachie Firemen's Relief and Retirement (FR&R) Fund was held at Waxahachie Fire Station No. 1, 407 Water Street, Waxahachie, Texas on Monday, February 10, 2020 at 8:30 a.m.

Members Present: Gary Myers, Chairman
Lee Statham
David Hill, Mayor
Charles Harris, Finance Director

Members Absent: Matt Dorsey, Vice Chairman
Scott Safford, Secretary
John Tillery

Others Present: Lori Cartwright, City Secretary

1. Call to Order

Chairman Gary Myers called the meeting to order.

2. Public Comments

None

3. Consent Agenda

- a. Minutes of the regular Firemen's Relief & Retirement Fund meeting of January 13, 2020
- b. Annuity checks for FR&R Retirees and other disbursements for the month of March 2020

Action:

Mayor David Hill moved to approve items a. and b. on the Consent Agenda. Mr. Lee Statham seconded, All Ayes.

4. Discuss Statement of Investment Policy amendments and take any necessary action

Chairman Myers reviewed the Investment Policy amendments provided by Smith Barney. He expressed concern with the Policy being changed completely from the original. He suggested delaying the update until a new consultant is selected.

Action:

Mayor David Hill moved to continue with current Investment Policy. Mr. Lee Statham seconded, All Ayes.

5. Discuss Financial Consultant search and take any necessary action

Chairman Myers asked if the board would like to continue to search for a Financial Consultant. Mr. Lee Statham noted the board has a couple of good options to choose from that have a better

fee structure. Finance Director Charlie Harris asked Chairman Myers if there is a firm that is frequently used by other funds that has not presented to Waxahachie. Chairman Myers reviewed the fee structure and active versus passive management.

The consensus of the Board was to continue this item to the next meeting.

6. Set next meeting date and time of Firemen's Relief and Retirement Fund Board

The Firemen's Relief and Retirement Board set their next meeting for March 9, 2020 at 8:30 a.m.

7. Adjourn

There being no further business, the meeting adjourned at 9:30 a.m.

Respectfully submitted,

Amber Villarreal
Assistant City Secretary

MEMORANDUM

TO: FR&R Board Members
FROM: Lori Cartwright, City Secretary
DATE: March 9, 2020
SUBJECT: ANNUITY CHECKS

Please approve the annuity checks for the month of April for the following retirees:

Mrs. James Gilley	Widow Benefits
Alan Morgan	Disability
Jimmy Turner	Service Retirement
John Olin Turner	Service Retirement
Mike Slay	Service Retirement
(Sharon Cobb QDRO Payment)	
John Tillery	Service Retirement
Loyde Junkin	Service Retirement
Don Fuller	Service Retirement
Billy Bratcher	Service Retirement
Larry Evans	Service Retirement
Dwayne Williams	Service Retirement
Don Bennett	Service Retirement
Terry Kuykendall	Service Retirement
Steve Hamilton	Service Retirement
(Denise Hamilton QDRO payment)	
Sam Lewis	Service Retirement
John Chenault	Service Retirement
Rusty Ogletree	Service Retirement
Jeff Sport	Service Retirement
Paul Carrington	Service Retirement
(Carol Nunn QDRO payment)	
Randy Johnston	Service Retirement
Terry Skipper	Service Retirement
Jeff Alexander	Service Retirement
(Lisa Warren QDRO payment)	
James Irvin	Service Retirement
(Lori Irvin QDRO payment)	
David Len Crow	Service Retirement
Randy Muirhead	Service Retirement
Jerry Sykes	Service Retirement
Don Alexander	Service Retirement
Dennis Crecelious	Service Retirement

TOTAL

\$80,662.87