

A G E N D A

A meeting of the Economic Development Commission to be held on ***Tuesday, October 1, 2019*** at 1:00 p.m. in the City Council Conference Room, 401 South Rogers, Waxahachie, Texas.

Members: Mackey Morgan, President
David Hill, Mayor
Mary Lou Shipley, Mayor Pro Tem
Rick Keeler
Rhyan Phillips

Ex-officio Members: Michael Scott, City Manager
Dr. Bonny Cain, WISD Superintendent
WISD Board Trustee

1. Call to Order
2. ***Public Comments:*** Persons may address the Economic Development Commission on any issues. This is the appropriate time for citizens to address the Commission on any concern whether on this agenda or not. In accordance with the State of Texas Open Meetings Act, the Commission may not comment or deliberate such statements during this period, except as authorized by Section 551.042, Texas Government Code.
3. Approve minutes of the Economic Development Commission meeting of January 15, 2019
4. Consider incentives for Showbiz Cinemas to construct an entertainment center at 108 Broadhead Road and take any necessary action
5. Adjourn

This meeting location is wheelchair-accessible. Parking for mobility impaired persons is available. Any request for sign interpretive services must be made forty-eight hours ahead of the meeting. To make arrangements, call the City Secretary at 469-309-4005 or (TDD) 1-800-RELAY TX

Notice of Potential Quorum
One or more members of the Waxahachie City Council may be present at this meeting.
No action will be taken by the City Council at this meeting.

Economic Development Commission
January 15, 2019

A meeting of the Economic Development Commission was held on Tuesday, January 15, 2019, at 3:30 p.m. in the City Council Conference Room, 401 South Rogers, Waxahachie, Texas.

Members Present: Mackey Morgan, President
David Hill, Mayor Pro Tem
Mary Lou Shipley, Councilmember

Ex-officio
Member Present: Michael Scott, City Manager

Others Present: Doug Barnes, Director of Economic Development
Albert Lawrence, Assistant City Manager
Lori Cartwright, City Secretary

1. Call to Order

President Mackey Morgan called the meeting to order and gave the invocation.

2. Approve minutes of the Economic Development Commission meeting of June 18, 2018

Action:

Councilmember Mary Lou Shipley moved to approve the minutes of the Economic Development Commission meeting of June 18, 2018. Mayor Pro Tem David Hill seconded, All Ayes.

3. Discuss Tax Abatement for Cardinal Insulated Glass and take any necessary action

Mr. Erik Shoquist, Plant Manager, Cardinal Insulated Glass, presented an overview of the company noting the plant in Waxahachie was built in 1989. He reported Cardinal Glass is currently adding 100,000 square feet to their existing 180,000 square foot plant. Equipment worth \$8,000,000.00 will be added for increased demand of the residential window and door market. Mr. Shoquist stated there are currently three production lines and a fourth will be added in early 2019. He stated there are currently three cutting systems and a fourth will be added in mid-2019. Mr. Shoquist stated thirty new employees will be added at entry level.

Mr. Doug Barnes, Director of Economic Development, reviewed the Tax Abatement Agreement noting the abatement is related to the \$8,000,000.00 for new equipment. He explained the abatement will be 60% for seven (7) years and will start January 2020 through 2026. Mr. Barnes stated for the year 2018 the appraised personal property value is \$11,469,370.00 and explained each year the owner will report to the Ellis County Appraisal District and the abatement will be graduated down each year. He reviewed the proposed Tax Abatement schedule noting taxable receipts the city will receive totals \$485,520.00.

Action:

Mayor Pro Tem David Hill moved to approve a Tax Abatement for Cardinal Insulated Glass as presented. Councilmember Mary Lou Shipley seconded. All Ayes.

4. Discuss City of Waxahachie policy on Economic Development Incentives and take any necessary action

Ms. Kassandra Carroll, Economic Development Coordinator, reviewed comparisons of regional cities pertaining to the Economic Development Incentives policy. She reviewed language removed in Section V pertaining to Commission members and added Section 2264.051 of the Texas Government Code under Section V.

After further discussion, the Commission amended Section III. Criteria for Economic Development Incentives from:

~~“The following threshold criteria shall be used to determine whether any tax abatement incentives shall be granted.”~~

And replacing it as follows:

“The following minimum criteria may be used for consideration of any tax abatement incentives”

Action:

Mayor Pro Tem David Hill moved to approve the Economic Development Incentives Policy as amended. Councilmember Mary Lou Shipley seconded, All Ayes.

5. Public Comments

None

6. Adjourn

There being no further business, Councilmember Mary Lou Shipley moved the meeting adjourn at 4:30 p.m. Mayor Pro Tem David Hill seconded, All Ayes.

Respectfully submitted,

Lori Cartwright
City Secretary