

Firemen's Relief and Retirement Fund  
May 8, 2023

A regular meeting of the Board of Trustees of the Waxahachie Firemen's Relief and Retirement (FR&R) Fund was held at Waxahachie Fire Station No. 2, 1601 Cleaver Street, Waxahachie, Texas, on Monday, May 8, 2023 at 8:30 a.m.

Members Present: Gary Myers, Chairman  
Matt Dorsey, Vice Chairman  
Chris Wright, Mayor Pro Tem  
Chad Tustison, Finance Director  
Lee Statham  
Phillip Young

Member Absent: Scott Safford, Secretary

**1. Call to Order**

Chairman Gary Myers called the meeting to order.

**2. Public Comments**

None.

**3. Consent Agenda**

- a. Minutes of the regular Firemen's Relief & Retirement Fund meeting of April 10, 2023
- b. Annuity checks for FR&R Retirees and other disbursements for the month of June 2023

**Action:**

*Mr. Lee Statham moved to approve items a. and b. on the Consent Agenda. Mayor Pro Tem Chris Wright seconded, All Ayes.*

**4. Consider invoice from Retirement Horizons for \$7,000.00 for completion of Actuarial Valuation**

**Action:**

*Vice Chairman Matt Dorsey moved to approve payment for an invoice from Retirement Horizons in the amount of \$7,000.00. Finance Director Chad Tustison seconded, All Ayes.*

**5. Consider invoice from YWRD, PC for \$5,443.10 for auditing services**

**Action:**

*Mr. Lee Statham moved to approve payment for an invoice from YWRD, PC in the amount of \$5,443.10 for auditing services. Mayor Pro Tem Chris Wright seconded, All Ayes.*

**6. Consider invoice from Helen Duval for \$3,672.50 for bookkeeping services**

**Action:**

*Mr. Lee Statham moved to approve payment for an invoice from Helen Duval in the amount of \$3,672.50 for bookkeeping services. Finance Director Chad Tustison seconded, All Ayes.*

**7. Canvas and accept firefighter's vote on Amendments #12, #13, and #14 to the October 11, 2021 Plan Document**

Chairman Myers noted of the 73 firefighters eligible to vote, 68 voted on the proposed amendments.

Chairman Myers canvassed the following votes:

Amendment	For	Against	Result
Amendment #12	68	0	<b>Passed</b>
Amendment #13	68	0	<b>Passed</b>
Amendment #14	68	0	<b>Passed</b>

**Action:**

*Vice Chairman Matt Dorsey moved to accept the canvassing results as presented. Mr. Lee Statham seconded, All Ayes.*

**8. Discuss and consider Amendment #12 to the October 11, 2021 Plan Document**

**Action:**

*Mr. Phillip Young moved to approve Amendment #12 to the October 11, 2021 Plan Document effective May 8, 2023. Vice Chairman Matt Dorsey seconded, All Ayes.*

**9. Discuss and consider Amendment #13 to the October 11, 2021 Plan Document**

**Action:**

*Vice Chairman Matt Dorsey moved to approve Amendment #13 to the October 11, 2021 Plan Document effective May 8, 2023. Mr. Lee Statham seconded, All Ayes.*

**10. Discuss and consider Amendment #14 to the October 11, 2021 Plan Document**

**Action:**

*Vice Chairman Matt Dorsey moved to approve Amendment #14 to the October 11, 2021 Plan Document effective May 8, 2023. Mr. Lee Statham seconded, All Ayes.*

**11. Review Kaleb Wilson's child benefits and take any necessary action**

**Action:**

*Vice Chairman Matt Dorsey moved to discontinue Kaleb Wilson's child benefits. Mr. Lee Statham seconded, All Ayes.*

**12. Hear and accept the 1<sup>st</sup> quarter financial report**

**Action:**

*Vice Chairman Matt Dorsey moved to accept the 1<sup>st</sup> quarter financial report as presented. Finance Director Chad Tustison seconded, All Ayes.*

**13. Discuss investment consultant search**

The consensus of the Board is to request a presentation from Lisa Miller and ask Claude Parenteau for investment consultant recommendations.

**14. Set next meeting date and time of Firemen's Relief and Retirement Fund Board**

The Firemen's Relief and Retirement Board set their next meeting for Monday, June 12, 2023 at 8:30 a.m. at Station No. 2.

**15. Adjourn**

There being no further business, the meeting adjourned at 9:02 a.m.

Respectfully submitted,

Jami Bonner  
Assistant City Secretary