

Firemen's Relief and Retirement Fund
October 10, 2022

A regular meeting of the Board of Trustees of the Waxahachie Firemen's Relief and Retirement (FR&R) Fund was held at Waxahachie Fire Station No. 1, 407 Water Street, Waxahachie, Texas, Texas, on Monday, October 10, 2022 at 8:30 a.m.

Members Present: Gary Myers, Chairman
Matt Dorsey, Vice Chairman
Scott Safford, Secretary
Chris Wright, Mayor Pro Tem
Chad Tustison, Finance Director
Lee Statham
Phillip Young

1. Call to Order

Chairman Gary Myers called the meeting to order.

2. Public Comments

None.

3. Consent Agenda

- a. Minutes of the regular Firemen's Relief & Retirement Fund meeting of September 12, 2022
- b. Annuity checks for FR&R Retirees and other disbursements for the month of November 2022

The Board discussed amending the minutes of the regular Firemen's Relief & Retirement Fund meeting of September 12, 2022 to reflect the approval of retirement benefits for Paul Rust.

The Board discussed amending the annuity checks for the FR&R Retirees and other disbursements for the month of November to include Paul Rust.

Action:

Secretary Scott Safford moved to approve items a. and b. on the Consent Agenda as amended. Vice Chairman Matt Dorsey seconded, All Ayes.

4. Discuss and consider Paul Rust's retirement benefits

No action taken.

5. Review TLFFRA Conference

Chairman Gary Myers reviewed speakers' presentations from the Texas Local Fire Fighters Retirement Act Conference.

6. Discuss and consider TLFFRA Conference expenses

Chairman Myers presented expense requests associated with travel, lodging, and meals to attend the Texas Local Fire Fighters Retirement Act Conference for the following:

Scott Safford in the amount of \$712.70

Matt Dorsey in the amount of \$698.95

Gary Myers in the amount of \$685.20

Action:

Mr. Lee Statham moved to approve TLFFRA Conference expense requests as presented. Mayor Pro Tem Chris Wright seconded, All Ayes.

7. Discuss and consider 2022 Actuarial Valuation

The Board reviewed the Definiti engagement letter. After a brief discussion in regards to potentially changing actuary companies, the Board's consensus was to continue with Definiti.

Action:

Secretary Scott Stafford moved to approve the 2022 actuarial valuation as presented. Mr. Chad Tustison seconded. All Ayes.

8. Discuss and consider 2002 audit

Item 8 was tabled for further discussion. No action taken.

9. Discuss and consider 2022 additional plan changes

Chairman Myers spoke in regards to the spousal benefit for members who retire without a spouse.

Item 9 was tabled for further discussion. No action taken.

10. Discuss FR&R Board training opportunities

The Board reviewed the Pension Review Board education requirements and discussed opportunities for FR&R Board members to acquire training to satisfy the requirements. Chairman Myers stated he would research the next TEXPERS Basic Education Program and report back to the Board.

11. Set next meeting date and time of Firemen's Relief and Retirement Fund Board

The Firemen's Relief and Retirement Board set their next meeting for Monday, November 14, 2022 at 8:30 a.m.

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12. Adjourn

There being no further business, the meeting adjourned at 9:20 a.m.

Respectfully submitted,

Jami Bonner

Assistant City Secretary