

# **A G E N D A**

A regular meeting of the Board of Trustees of the Waxahachie Firemen's Relief and Retirement (FR&R) Fund to be held at Waxahachie Fire Station No. 1, 407 Water Street, Waxahachie, Texas, Texas, on ***Monday, August 8, 2022 at 8:30 a.m.***

BOARD MEMBERS: Gary Myers, Chairman  
Matt Dorsey, Vice Chairman  
Scott Safford, Secretary  
Chris Wright, Mayor Pro Tem  
Chad Tustison, Finance Director  
Lee Statham  
Phillip Young

1. Call to Order
2. ***Public Comments:*** Persons may address the Waxahachie Firemen's Relief and Retirement (FR&R) Fund on any issues. This is the appropriate time for citizens to address the Waxahachie Firemen's Relief and Retirement (FR&R) Fund on any concern whether on this agenda or not. In accordance with the State of Texas Open Meetings Act, the Waxahachie Firemen's Relief and Retirement (FR&R) Fund may not comment or deliberate such statements during this period, except as authorized by Section 551.042, Texas Government Code.

3. Consent Agenda

All matters listed under Item 3, Consent Agenda, are considered to be routine by the Board Members and will be enacted by one motion. Approval of the Consent Agenda authorizes the Chairman to execute all matters necessary to implement each item. Any item may be removed from the Consent Agenda for separate discussion and consideration by any Board Member.

- a. Minutes of the regular Firemen's Relief & Retirement Fund meeting of July 11, 2022
  - b. Annuity checks for FR&R Retirees and other disbursements for the month of September 2022
4. Hear financial report from Claude Parenteau, Parenteau Analytics
5. Discuss and act on rebalance of investment accounts
6. Discuss and approve expenses for the Texas Local Firefighter Retirement Act (TLFFRA) Conference on October 2, 2022
7. Discuss and consider new Investment Policy Statement
8. Set next meeting date and time of Firemen's Relief and Retirement Fund Board
9. Adjourn

**The Waxahachie Firemen's Relief and Retirement Fund reserves the right to go into Executive Session on any posted item.**

This meeting location is wheelchair-accessible. Parking for mobility impaired persons is available. Any request for sign interpretive services must be made forty-eight hours ahead of the meeting. To make arrangements, call the City Secretary at 469-309-4006 or (TDD) 1-800-RELAY TX

***Notice of Potential Quorum***

***One or more members of the Waxahachie City Council may be present at this meeting.***

***No action will be taken by the City Council at this meeting.***

A regular meeting of the Board of Trustees of the Waxahachie Firemen's Relief and Retirement (FR&R) Fund was held at Waxahachie Fire Station No. 1, 407 Water Street, Waxahachie, Texas, Texas, on Monday, July 11, 2022 at 8:30 a.m.

Members Present: Gary Myers, Chairman  
Scott Safford, Secretary  
Chris Wright, Mayor Pro Tem  
Chad Tustison, Finance Director  
Lee Statham  
Phillip Young

Member Absent: Matt Dorsey, Vice Chairman

Others Present: Patrick Souter, Council Member Place 2

**1. Call to Order**

Chairman Gary Myers called the meeting to order.

**2. Public Comments**

None

**3. Consent Agenda**

- a. Minutes of the regular Firemen's Relief & Retirement Fund meeting of June 13, 2022
- b. Annuity checks for FR&R Retirees and other disbursements for the month of August 2022

**Action:**

*Mr. Lee Statham moved to approve items a. and b. on the Consent Agenda. Secretary Scott Safford seconded, All Ayes.*

**4. Discuss and consider retirement benefits for J Martin**

**Action:**

*Secretary Scott Safford moved to approve retirement benefits for J Martin. Mr. Lee Statham seconded, All Ayes.*

**5. Discuss and consider Qualified Domestic Relation Order sample revision**

The Board discussed changing the Qualified Domestic Relation Order sample to reflect the following:

4. The Fund Trustee and/or Administrator is ordered to make payments for each month, commencing on the date payments commence to be made to the Participant and continuing for the life of Participant, ~~or life of the Alternate Payee.~~ Upon the Death of the Participant, the

(3a)

Participant's benefits under the Plan and the Alternate Payee's benefits under the Plan shall cease. If the Alternate Payee shall predecease the Participant, the Alternate Payee's benefits under the Plan shall ~~cease~~ return to the participant.

**Action:**

*Secretary Scott Safford moved to accept the changes in the Qualified Domestic Relation Order sample. Finance Director Chad Tustison seconded, All Ayes.*

**6. Discuss and consider revising the DROP provision**

The Board reviewed upcoming potential changes to the DROP provision. It was discussed to open up the DROP to allow members to DROP at one year at 53 years old; two years at 54 years old; and three years at 55 years old.

**7. Discuss and consider modification to calculation of retirement benefits**

Chairman Myers announced this item will be moved to the next agenda.

**8. Discuss and consider new Investment Policy Statement**

Chairman Myers announced this item will be moved to the next agenda.

**9. Set next meeting date and time of Firemen's Relief and Retirement Fund Board**

The Firemen's Relief and Retirement Board set their next meeting for Monday, August 8, 2022 at 8:30 a.m.

**10. Adjourn**

There being no further business, the meeting adjourned at 8:55 a.m.

Respectfully submitted,

Clarice Crocker  
Records Coordinator

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# MEMORANDUM

TO: FR&R Board Members  
FROM: Amber Villarreal, City Secretary  
DATE: August 8, 2022  
SUBJECT: ANNUITY CHECKS

Please approve the annuity checks for the month of September for the following retirees/beneficiaries:

Alexander Donald  
Alexander Jeffery  
Bennett Don  
Bratcher Billy  
Carrington Paul  
Chenault John  
Cobb Sharon  
Crecelius Dennis  
Creed Lori  
Crow Len  
Evans Larry  
Fuller Donald  
Gilley Dorothy  
Hamilton Denise  
Hamilton Steven  
Irvin James  
Johnston Randy  
Junkin Loyd Wayne  
Kuykendal Terry  
Lewis Sammy  
Morgan Alan  
Muirhead Randal  
Nunn Carol  
Ogletree Billy  
Potter Randall  
Skipper Terry  
Slay Mike  
Sport Jeffery  
Sykes Jerry  
Tillery John  
Turner Sharon  
Turner John Olin  
Warren Lisa  
Williams Sidney  
Wilson Darla

**TOTAL** \$89,301.94