

A G E N D A

A regular meeting of the Board of Trustees of the Waxahachie Firemen's Relief and Retirement (FR&R) Fund to be held at Waxahachie Fire Station No. 1, 407 Water Street, Waxahachie, Texas, Texas, on ***Monday, July 11, 2022 at 8:30 a.m.***

BOARD MEMBERS: Gary Myers, Chairman
Matt Dorsey, Vice Chairman
Scott Safford, Secretary
Chris Wright, Mayor Pro Tem
Chad Tustison, Finance Director
Lee Statham
Phillip Young

1. Call to Order
2. ***Public Comments:*** Persons may address the Waxahachie Firemen's Relief and Retirement (FR&R) Fund on any issues. This is the appropriate time for citizens to address the Waxahachie Firemen's Relief and Retirement (FR&R) Fund on any concern whether on this agenda or not. In accordance with the State of Texas Open Meetings Act, the Waxahachie Firemen's Relief and Retirement (FR&R) Fund may not comment or deliberate such statements during this period, except as authorized by Section 551.042, Texas Government Code.
3. Consent Agenda

All matters listed under Item 3, Consent Agenda, are considered to be routine by the Board Members and will be enacted by one motion. Approval of the Consent Agenda authorizes the Chairman to execute all matters necessary to implement each item. Any item may be removed from the Consent Agenda for separate discussion and consideration by any Board Member.

 - a. Minutes of the regular Firemen's Relief & Retirement Fund meeting of June 13, 2022
 - b. Annuity checks for FR&R Retirees and other disbursements for the month of August 2022
4. Discuss and consider retirement benefits for J Martin
5. Discuss and consider Qualified Domestic Relation Order sample revision
6. Discuss and consider revising the DROP provision
7. Discuss and consider modification to calculation of retirement benefits
8. Discuss and consider new Investment Policy Statement

9. Set next meeting date and time of Firemen's Relief and Retirement Fund Board

10. Adjourn

The Waxahachie Firemen's Relief and Retirement Fund reserves the right to go into Executive Session on any posted item.

This meeting location is wheelchair-accessible. Parking for mobility impaired persons is available. Any request for sign interpretive services must be made forty-eight hours ahead of the meeting. To make arrangements, call the City Secretary at 469-309-4006 or (TDD) 1-800-RELAY TX

Notice of Potential Quorum

One or more members of the Waxahachie City Council may be present at this meeting.

No action will be taken by the City Council at this meeting.

(3a)

Firemen's Relief and Retirement Fund
June 13, 2022

A regular meeting of the Board of Trustees of the Waxahachie Firemen's Relief and Retirement (FR&R) Fund was held at Waxahachie Fire Station No. 1, 407 Water Street, Waxahachie, Texas, Texas, on Monday, June 13, 2022 at 8:30 a.m.

Members Present: Gary Myers, Chairman
Doug Barnes, Mayor
Lee Statham
Phillip Young

Members Absent: Matt Dorsey, Vice Chairman
Scott Safford, Secretary
Chad Tustison, Finance Director

1. Call to Order

Chairman Gary Myers called the meeting to order.

2. Public Comments

None.

3. Consent Agenda

- a. Minutes of the regular Firemen's Relief & Retirement Fund meeting of May 9, 2022
- b. Annuity checks for FR&R Retirees and other disbursements for the month of July 2022

Action:

Lee Statham moved to approve items a. and b. on the Consent Agenda. Mayor Doug Barnes seconded, All Ayes.

4. Discuss and consider Claude Parenteau's 1st quarter invoice

Action:

Lee Statham moved to approve Claude Parenteau's 1st quarter invoice. Mayor Doug Barnes seconded, All Ayes.

5. Discuss and consider hiring a new money manager

Action:

Lee Statham moved to approve hiring a new money manager. Mayor Doug Barnes seconded, All Ayes.

6. Discuss and consider new Investment Policy Statement

Item 6 was tabled for further discussion. No action taken.

(3a)

7. Discuss and consider Qualified Domestic Relations Order Policy

Action:

Mayor Doug Barnes moved to approve the Qualified Domestic Relations Order Policy with revision to state "If the alternate payee dies before the participant, then the alternate payee benefit will return to the participant". Lee Statham seconded, All Ayes.

8. Discuss and consider retirement benefits for John Rodgers

Action:

Lee Statham moved to approve retirement benefits for John Rodgers. Mayor Doug Barnes seconded, All Ayes.

9. Discuss and consider child benefits for Caleb Wilson

Action:

Mayor Doug Barnes moved to approve child benefits for Caleb Wilson. Lee Statham seconded, All Ayes.

10. Convene into Executive Session to deliberate the employment of Fire Fighter J Martin as permitted by Texas Government Code, Section 551.074

Chairman Gary Myers announced at 10:05 a.m. the Firemen's Relief and Retirement Fund Board would convene into Executive Session to deliberate the employment of Fire Fighter J Martin as permitted by Texas Government Code, Section 551.074.

11. Reconvene and consider retirement benefits for J Martin

The meeting reconvened at 10:30 a.m.

Action:

Phillip Young moved to approve disability retirement benefits for J Martin. Mayor Doug Barnes seconded, All Ayes.

12. Set next meeting date and time of Firemen's Relief and Retirement Fund Board

The Firemen's Relief and Retirement Board set their next meeting for Monday, July 11, 2022 at 8:30 a.m.

13. Adjourn

There being no further business, the meeting adjourned at 10:30 a.m.

Respectfully submitted,

Jami Bonner
Assistant City Secretary

(3b)

MEMORANDUM

TO: FR&R Board Members
FROM: Amber Villarreal, City Secretary
DATE: July 11, 2022
SUBJECT: ANNUITY CHECKS

Please approve the annuity checks for the month of August for the following retirees/beneficiaries:

Alexander Donald
Alexander Jeffery
Bennett Don
Bratcher Billy
Carrington Paul
Chenault John
Cobb Sharon
Crecelius Dennis
Creed Lori
Crow Len
Evans Larry
Fuller Donald
Gilley Dorothy
Hamilton Denise
Hamilton Steven
Irvin James
Johnston Randy
Junkin Loyd Wayne
Kuykendal Terry
Lewis Sammy
Morgan Alan
Muirhead Randal
Nunn Carol
Ogletree Billy
Potter Randall
Skipper Terry
Slay Mike
Sport Jeffery
Sykes Jerry
Tillery John
Turner Sharon
Turner John Olin
Warren Lisa
Williams Sidney
Wilson Darla

TOTAL \$89,301.94