

# *A G E N D A*

A regular meeting of the Board of Trustees of the Waxahachie Firemen's Relief and Retirement (FR&R) Fund to be held at Waxahachie Fire Station No. 2, 1601 Cleaver Street, Waxahachie, Texas, Texas, on ***Monday, March 14, 2022 at 8:30 a.m.***

BOARD MEMBERS: Gary Myers, Chairman  
Matt Dorsey, Vice Chairman  
Scott Safford, Secretary  
Doug Barnes, Mayor  
Chad Tustison, Finance Director  
Lee Statham  
Phillip Young

1. Call to Order
2. ***Public Comments:*** Persons may address the Waxahachie Firemen's Relief and Retirement (FR&R) Fund on any issues. This is the appropriate time for citizens to address the Waxahachie Firemen's Relief and Retirement (FR&R) Fund on any concern whether on this agenda or not. In accordance with the State of Texas Open Meetings Act, the Waxahachie Firemen's Relief and Retirement (FR&R) Fund may not comment or deliberate such statements during this period, except as authorized by Section 551.042, Texas Government Code.

3. Consent Agenda

All matters listed under Item 3, Consent Agenda, are considered to be routine by the Board Members and will be enacted by one motion. Approval of the Consent Agenda authorizes the Chairman to execute all matters necessary to implement each item. Any item may be removed from the Consent Agenda for separate discussion and consideration by any Board Member.

- a. Minutes of the regular Firemen's Relief & Retirement Fund meeting of February 14, 2022
  - b. Annuity checks for FR&R Retirees and other disbursements for the month of April 2022
4. Discuss and act on YWRD, PC invoice for audit
  5. Discuss and act on refund of contribution for Mark Douglas
  6. Discuss and act on refund of contribution for Taylor Roger
  7. Discuss and act on revising the Investment Policy
  8. Discuss and act on potential Plan changes for the 2022 Actuary
  9. Discuss and act on reimbursement of shredding expense for Gary Myers

10. Set next meeting date and time of Firemen's Relief and Retirement Fund Board

11. Adjourn

**The Waxahachie Firemen's Relief and Retirement Fund reserves the right to go into Executive Session on any posted item.**

This meeting location is wheelchair-accessible. Parking for mobility impaired persons is available. Any request for sign interpretive services must be made forty-eight hours ahead of the meeting. To make arrangements, call the City Secretary at 469-309-4006 or (TDD) 1-800-RELAY TX

***Notice of Potential Quorum***

***One or more members of the Waxahachie City Council may be present at this meeting.***

***No action will be taken by the City Council at this meeting.***

A regular meeting of the Board of Trustees of the Waxahachie Firemen's Relief and Retirement (FR&R) Fund was held at Waxahachie Fire Station No. 2, 1601 Cleaver Street, Waxahachie, Texas, Texas, on Monday, February 14, 2022 at 8:30 a.m.

Members Present: Matt Dorsey, Vice Chairman  
Scott Safford, Secretary  
Doug Barnes, Mayor  
Chad Tustison, Finance Director

Members Absent: Gary Myers, Chairman  
Lee Statham  
Phillip Young

**1. Call to Order**

Vice Chairman Matt Dorsey called the meeting to order.

**2. Public Comments**

None

**3. Canvass votes for FR&R Firefighter Board Member**

Vice Chairman Dorsey reported one nomination being Mr. Scott Safford; and therefore, by acclamation is re-appointed to the Board.

**4. Administer Oath of Office to Firefighter Board Member**

Vice Chairman Dorsey administered the Oath of Office to Mr. Scott Safford.

**5. Reorganize the Board**

**Action:**

*Mayor Doug Barnes moved Mr. Gary Myers be appointed as Chairman. Finance Director Chad Tustison seconded, All Ayes.*

*Mayor Doug Barnes moved Mr. Matt Dorsey be appointed as Vice Chairman. Finance Director Chad Tustison seconded, All Ayes.*

*Mayor Doug Barnes moved Mr. Scott Safford be appointed as Secretary. Finance Director Chad Tustison seconded, All Ayes.*

**6. Consent Agenda**

- a. Minutes of the regular Firemen's Relief & Retirement Fund meeting of November 8, 2021
- b. Annuity checks for FR&R Retirees and other disbursements for the months of January, February, and March 2022

**Action:**

*Finance Director Chad Tustison moved to approve items a. and b. on the Consent Agenda. Mayor Doug Barnes seconded, All Ayes.*

**7. Review and accept the 2021 Texas Local Fire Fighter's Retirement Act Annual Report**

**Action:**

*Mayor Doug Barnes moved to accept the 2021 Texas Local Fire Fighter's Retirement Act Annual Report. Secretary Scott Safford seconded, All Ayes.*

**8. Review and accept the Engagement Letter for the 2021 Audit with YWRD, PC**

**Action:**

*Secretary Scott Safford moved to accept the Engagement Letter for 2021 Audit with YWRD, PC. Finance Director Chad Tustison seconded, All Ayes.*

**9. Hear and accept the 4<sup>th</sup> quarter financial report from Claude Parenteau**

Claude Parenteau presented the 4<sup>th</sup> quarter financial report. Members discussed growth versus value in today's market and asset allocation.

**Action:**

*Secretary Scott Safford moved to accept the 4<sup>th</sup> quarter financial report from Claude Parenteau. Finance Director Chad Tustison seconded, All Ayes.*

**10. Hear and accept the 4<sup>th</sup> quarter report from Helen Duval**

**Action:**

*Vice Chairman Matt Dorsey moved to accept the 4<sup>th</sup> quarter financial report from Helen Duval. Secretary Scott Safford seconded, All Ayes.*

**11. Consider invoice from Helen Duvall for accounting services**

**Action:**

*Secretary Scott Safford moved to approve an invoice from Helen Duvall for accounting services. Mayor Doug Barnes seconded, All Ayes.*

**12. Consider invoice from Claude Parenteau for the 4<sup>th</sup> 2021 quarter and the 1<sup>st</sup> 2022 quarter reporting**

**Action:**

*Secretary Scott Safford moved to approve an invoice from Claude Parenteau for the 4<sup>th</sup> quarter for 2021 and the 1<sup>st</sup> quarter for 2022. Finance Director Chad Tustison seconded, All Ayes.*

**13. Consider invoice from Retirement Horizons, Inc. for consulting fee**

(3a)

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**Action:**

*Secretary Scott Safford moved to approve invoice from Retirement Horizons, Inc. for a consulting fee. Mayor Doug Barnes seconded, All Ayes.*

**14. Set next meeting date and time of Firemen's Relief and Retirement Fund Board**

The Firemen's Relief and Retirement Board set their next meeting for Monday, March 14, 2022 at 8:30 a.m.

**15. Adjourn**

There being no further business, the meeting adjourned at 9:20 a.m.

Respectfully submitted,

Jami Bonner  
Assistant City Secretary

(3b)

# MEMORANDUM

**TO:** FR&R Board Members  
**FROM:** Amber Villarreal, City Secretary  
**DATE:** March 14, 2022  
**SUBJECT:** ANNUITY CHECKS

Please approve the annuity checks for the month of April for the following retirees/beneficiaries:

Alexander Donald  
Alexander Jeffery  
Bennett Don  
Bratcher Billy  
Carrington Paul  
Chenault John  
Cobb Sharon  
Creelius Dennis  
Creed Lori  
Crow Len  
Evans Larry  
Fuller Donald  
Gilley Dorothy  
Hamilton Denise  
Hamilton Steven  
Irvin James  
Johnston Randy  
Junkin Loyd Wayne  
Kuykendal Terry  
Lewis Sammy  
Morgan Alan  
Muirhead Randal  
Nunn Carol  
Ogletree Billy  
Potter Randall  
Skipper Terry  
Slay Mike  
Sport Jeffery  
Sykes Jerry  
Tillery John  
Turner Sharon  
Turner John Olin  
Warren Lisa  
Williams Sidney  
Wilson Darla

**TOTAL** \$89,301.94