

Firemen's Relief & Retirement Fund
February 14, 2022

A regular meeting of the Board of Trustees of the Waxahachie Firemen's Relief and Retirement (FR&R) Fund was held at Waxahachie Fire Station No. 2, 1601 Cleaver Street, Waxahachie, Texas, Texas, on Monday, February 14, 2022 at 8:30 a.m.

Members Present: Matt Dorsey, Vice Chairman
Scott Safford, Secretary
Doug Barnes, Mayor
Chad Tustison, Finance Director

Members Absent: Gary Myers, Chairman
Lee Statham
Phillip Young

1. Call to Order

Vice Chairman Matt Dorsey called the meeting to order.

2. Public Comments

None

3. Canvass votes for FR&R Firefighter Board Member

Vice Chairman Dorsey reported one nomination being Mr. Scott Safford; and therefore, by acclamation is re-appointed to the Board.

4. Administer Oath of Office to Firefighter Board Member

Vice Chairman Dorsey administered the Oath of Office to Mr. Scott Safford.

5. Reorganize the Board

Action:

Mayor Doug Barnes moved Mr. Gary Myers be appointed as Chairman. Finance Director Chad Tustison seconded, All Ayes.

Mayor Doug Barnes moved Mr. Matt Dorsey be appointed as Vice Chairman. Finance Director Chad Tustison seconded, All Ayes.

Mayor Doug Barnes moved Mr. Scott Safford be appointed as Secretary. Finance Director Chad Tustison seconded, All Ayes.

6. Consent Agenda

- a. Minutes of the regular Firemen's Relief & Retirement Fund meeting of November 8, 2021
- b. Annuity checks for FR&R Retirees and other disbursements for the months of January, February, and March 2022

Action:

Finance Director Chad Tustison moved to approve items a. and b. on the Consent Agenda. Mayor Doug Barnes seconded, All Ayes.

7. Review and accept the 2021 Texas Local Fire Fighter's Retirement Act Annual Report

Action:

Mayor Doug Barnes moved to accept the 2021 Texas Local Fire Fighter's Retirement Act Annual Report. Secretary Scott Safford seconded, All Ayes.

8. Review and accept the Engagement Letter for the 2021 Audit with YWRD, PC

Action:

Secretary Scott Safford moved to accept the Engagement Letter for 2021 Audit with YWRD, PC. Finance Director Chad Tustison seconded, All Ayes.

9. Hear and accept the 4th quarter financial report from Claude Parenteau

Claude Parenteau presented the 4th quarter financial report. Members discussed growth versus value in today's market and asset allocation.

Action:

Secretary Scott Safford moved to accept the 4th quarter financial report from Claude Parenteau. Finance Director Chad Tustison seconded, All Ayes.

10. Hear and accept the 4th quarter report from Helen Duval

Action:

Vice Chairman Matt Dorsey moved to accept the 4th quarter financial report from Helen Duval. Secretary Scott Safford seconded, All Ayes.

11. Consider invoice from Helen Duvall for accounting services

Action:

Secretary Scott Safford moved to approve an invoice from Helen Duvall for accounting services. Mayor Doug Barnes seconded, All Ayes.

12. Consider invoice from Claude Parenteau for the 4th 2021 quarter and the 1st 2022 quarter reporting

Action:

Secretary Scott Safford moved to approve an invoice from Claude Parenteau for the 4th quarter for 2021 and the 1st quarter for 2022. Finance Director Chad Tustison seconded, All Ayes.

13. Consider invoice from Retirement Horizons, Inc. for consulting fee

Action:

Secretary Scott Safford moved to approve invoice from Retirement Horizons, Inc. for a consulting fee. Mayor Doug Barnes seconded, All Ayes.

14. Set next meeting date and time of Firemen's Relief and Retirement Fund Board

The Firemen's Relief and Retirement Board set their next meeting for Monday, March 14, 2022 at 8:30 a.m.

15. Adjourn

There being no further business, the meeting adjourned at 9:20 a.m.

Respectfully submitted,

Jami Bonner
Assistant City Secretary