

Firemen's Relief & Retirement Fund
July 12, 2021

A regular meeting of the Board of Trustees of the Waxahachie Firemen's Relief and Retirement (FR&R) Fund was held at Waxahachie Fire Station No. 2, 1601 Cleaver Street, Waxahachie, Texas on Monday, July 12, 2021 at 8:30 a.m.

Members Present: Gary Myers, Chairman
Scott Safford, Secretary
Chad Tustison, Finance Director
Lee Statham
Phillip Young

Members Absent: Matt Dorsey, Vice Chairman
Doug Barnes, Mayor

1. Call to Order

Chairman Gary Myers called the meeting to order at 8:32 a.m.

2. Public Comments

None

3. Consent Agenda

- a. Minutes of the regular Firemen's Relief & Retirement Fund meeting of June 14, 2021
- b. Annuity checks for FR&R Retirees and other disbursements for the month of August 2021

Action:

Mr. Lee Statham moved to approve items a. and b. on the Consent Agenda. Mr. Phillip Young seconded, All Ayes.

4. Consider Reimbursement to Scott Safford for the cost of John Tillery's award

Chairman Myers presented a reimbursement request from Scott Safford in the amount of \$80 for an award presented to John Tillery.

Action:

Finance Director Chad Tustison moved to approve reimbursement to Scott Safford for the cost of John Tillery's award in the amount of \$80. Mr. Lee Statham seconded, All Ayes.

5. Consider Reimbursement to Gary Myers for Christmas cards

Chairman Myers presented a reimbursement request in the amount of \$7 for Christmas cards purchased.

Action:

Mr. Lee Statham moved to approve a reimbursement to Gary Myers for the cost of Christmas cards in the amount of \$7. Finance Director Chad Tustison seconded, All Ayes.

6. Consider Q2 invoice from Claude Parenteau

Chairman Myers presented an invoice from Claude Parenteau for Q2 in the amount of \$3,000.

Action:

Finance Director Chad Tustison moved to approve an invoice from Claude Parenteau for Q2 in the amount of \$3,000. Mr. Lee Statham seconded, All Ayes.

7. Consider invoice from YWRD for audit

Chairman Myers presented an invoice from YWRD for an audit.

Action:

Mr. Lee Statham moved to approve an invoice from YWRD for audit in the amount of \$8,016.80. Mr. Phillip Young seconded, All Ayes.

8. Review 2nd quarter report from Helen Duval and take any necessary action

Discussed Blackstone's payouts.

9. Discuss September Texas Local Fire Fighters Retirement Act (TLFFRA) conference and take any necessary action

Chairman Myers noted that the Texas Local Fire Fighters Retirement Conference will be held October 3-5, 2021 in Denison. Courses begin on Monday, October 4th.

10. Hear report on Barons Investment and take any necessary action

Chairman Myers noted Baron is \$800k invested. The remaining \$200k will be invested soon. Frost expressed concerns over cash being too low for the entire \$1 million investment.

11. Discuss retention and destruction of paper documents and take any necessary action

Chairman Myers noted all paper copies have been saved electronically.

Action:

Secretary Scott Safford moved to authorize Chairman Myers to research and hire a document destruction company and pay the invoice. Finance Director Chad Tustison seconded, All Ayes

12. Set next meeting date and time of Firemen's Relief and Retirement Fund Board

The Firemen's Relief and Retirement Board set their next meeting for Monday, August 9, 2021 at 8:30 a.m.

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13. Adjourn

There being no further business, the meeting adjourned at 8:55 a.m.

Respectfully submitted,

Jami Bonner

Assistant City Secretary