

Firemen's Relief & Retirement Fund
May 10, 2021

A regular meeting of the Board of Trustees of the Waxahachie Firemen's Relief and Retirement (FR&R) Fund was held at Waxahachie Fire Station No. 2, 1601 Cleaver Street, Waxahachie, Texas on Monday, May 10, 2021 at 8:30 a.m.

Members Present: Gary Myers, Chairman
Matt Dorsey, Vice Chairman
Scott Safford, Secretary
David Hill, Mayor
Phillip Young

Members Absent: Chad Tustison, Finance Director
Lee Statham

1. Call to Order

Chairman Gary Myers called the meeting to order.

2. Public Comments

None

3. Honor former Board Member John Tillery

The Board presented a gift to Mr. John Tillery for his service on the FR&R Board.

4. Consider appointment of Civilian Member to the FR&R Board

The Board discussed the appointment of Mr. Phillip Young to the FR&R Board and noted there were no additional nominations.

Action:

Vice Chairman Matt Dorsey moved to nominate Phillip Young as Civilian Board Member. Secretary Scott Safford seconded, All Ayes.

5. Administer Oath of Office to Civilian Board Member

Oath of Office was administered on January 11, 2021 when Mr. Young was appointed to fill the unexpired term of John Tillery.

6. Reorganize the Board

Action:

Secretary Scott Safford moved to appoint Gary Myers as Chairman, Matt Dorsey as Vice Chairman, and Scott Safford as Secretary. Mr. Phillip Young seconded, All Ayes.

7. Consent Agenda

- a. Minutes of the regular Firemen's Relief & Retirement Fund meeting of April 12, 2021
- b. Annuity checks for FR&R Retirees and other disbursements for the month of June 2021

Action:

Vice Chairman Matt Dorsey moved to approve items a. and b. on the Consent Agenda. Mayor David Hill seconded, All Ayes.

8. Hear financial report from Claude Parenteau, Parenteau Analytics, and take any necessary action

The Board discussed Blackrock in comparison to Thornburg and discussed value and growth. It was noted the Board sold Victory International and replaced them with Oberweis.

Action:

Vice Chairman Matt Dorsey moved to replace Blackrock with Thornburg. Secretary Scott Safford seconded, All Ayes.

9. Consider new investment to replace Breif II

This item was moved to the next meeting.

10. Discuss rebalancing the accounts and take any necessary action

There was no discussion held.

11. Set next meeting date and time of Firemen's Relief and Retirement Fund Board

The Firemen's Relief and Retirement Board set their next meeting for Monday, June 14, 2021 at 8:30 a.m.

12. Adjourn

There being no further business, the meeting adjourned at 10:00 a.m.

Respectfully submitted,

Scott Safford
Secretary