

# **A G E N D A**

A regular meeting of the Board of Trustees of the Waxahachie Firemen's Relief and Retirement (FR&R) Fund to be held at Waxahachie Fire Station No. 2, 1601 Cleaver Street, Waxahachie, Texas on ***Monday, March 8, 2021 at 8:30 a.m.***

BOARD MEMBERS: Gary Myers, Chairman  
Matt Dorsey, Vice Chairman  
Scott Safford, Secretary  
David Hill, Mayor  
Chad Tustison, Finance Director  
Lee Statham  
Phillip Young

1. Call to Order
2. ***Public Comments:*** Persons may address the Waxahachie Firemen's Relief and Retirement (FR&R) Fund on any issues. This is the appropriate time for citizens to address the Waxahachie Firemen's Relief and Retirement (FR&R) Fund on any concern whether on this agenda or not. In accordance with the State of Texas Open Meetings Act, the Waxahachie Firemen's Relief and Retirement (FR&R) Fund may not comment or deliberate such statements during this period, except as authorized by Section 551.042, Texas Government Code.

3. Consent Agenda

All matters listed under Item 3, Consent Agenda, are considered to be routine by the Board Members and will be enacted by one motion. Approval of the Consent Agenda authorizes the Chairman to execute all matters necessary to implement each item. Any item may be removed from the Consent Agenda for separate discussion and consideration by any Board Member.

- a. Minutes of the regular Firemen's Relief & Retirement Fund meeting of February 8, 2021
  - b. Annuity checks for FR&R Retirees and other disbursements for the month of April 2021
4. Hear actuary report from David Sawyer, Definiti LLC, and take any necessary action
5. Hear financial report from Claude Parenteau, Parenteau Analytics, and take any necessary action
6. Discuss rebalancing the accounts and take any necessary action
7. Hear update on Randall Potter's DROP and take any necessary action
8. Discuss Victory Trivalent and take any necessary action
9. Set next meeting date and time of Firemen's Relief and Retirement Fund Board
10. Adjourn

**The Waxahachie Firemen's Relief and Retirement Fund reserves the right to go into Executive Session on any posted item.**

This meeting location is wheelchair-accessible. Parking for mobility impaired persons is available. Any request for sign interpretive services must be made forty-eight hours ahead of the meeting. To make arrangements, call the City Secretary at 469-309-4005 or (TDD) 1-800-RELAY TX

***Notice of Potential Quorum***  
***One or more members of the Waxahachie City Council may be present at this meeting.***  
***No action will be taken by the City Council at this meeting.***

(3a)

Firemen's Relief & Retirement Fund  
February 8, 2021

A regular meeting of the Board of Trustees of the Waxahachie Firemen's Relief and Retirement (FR&R) Fund was held at Waxahachie Fire Station No. 2, 1601 Cleaver Street, Waxahachie, Texas on Monday, February 8, 2021 at 8:30 a.m.

Members Present: Matt Dorsey, Vice Chairman  
David Hill, Mayor  
Chad Tustison, Finance Director  
Lee Statham  
Phillip Young

Members Absent: Gary Myers, Chairman  
Scott Safford, Secretary

**1. Call to Order**

Vice Chairman Matt Dorsey called the meeting to order.

**2. Public Comments**

None

**3. Consent Agenda**

- a. Minutes of the regular Firemen's Relief & Retirement Fund meeting of January 11, 2021
- b. Annuity checks for FR&R Retirees and other disbursements for the month of March 2021

**Action:**

*Mr. Lee Statham moved to approve items a. and b. on the Consent Agenda. Mayor David Hill seconded, All Ayes.*

**4. Hear financial report from Claude Parenteau, Parenteau Analytics, and take any necessary action**

Mr. Claude Parenteau, Parenteau Analytics, reviewed the financial report noting the account has \$22 million and gave an update on Blackstone.

**5. Discuss rebalancing the accounts and take any necessary action**

There was no discussion held.

**6. Hear update on Randall Potter's DROP and take any necessary action**

Vice Chairman Dorsey announced this item will be moved to the next agenda.

(3a)

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**7. Discuss Victory Trivalent and take any necessary action**

Mr. Parenteau updated the Board on the Victory Trivalent investigation. He stated he would look into the potential surrender fee of Victory Trivalent.

Vice Chairman Dorsey announced this item will be moved to the next agenda.

**8. Set next meeting date and time of Firemen's Relief and Retirement Fund Board**

The Firemen's Relief and Retirement Board set their next meeting for Monday, March 8, 2021 at 8:30 a.m.

**9. Adjourn**

There being no further business, the meeting adjourned at 9:00 a.m.

Respectfully submitted,

Lee Statham  
Board Member

(3b)

# **MEMORANDUM**

**TO:** FR&R Board Members  
**FROM:** Lori Cartwright, City Secretary  
**DATE:** March 8, 2021  
**SUBJECT:** ANNUITY CHECKS

Please approve the annuity checks for the month of April for the following retirees/beneficiaries:

Alexander Donald  
Alexander Jeffery  
Bennett Don  
Bratcher Billy  
Carrington Paul  
Chenault John  
Cobb Sharon  
Crecelius Dennis  
Creed Lori  
Crow Len  
Evans Larry  
Fuller Donald  
Gilley Dorothy  
Hamilton Denise  
Hamilton Steven  
Irvin James  
Johnston Randy  
Junkin Loyd Wayne  
Kuykendal Terry  
Lewis Sammy  
Morgan Alan  
Muirhead Randal  
Nunn Carol  
Ogletree Billy  
Potter Randall  
Skipper Terry  
Slay Mike  
Sport Jeffery  
Sykes Jerry  
Tillery John  
Turner Sharon  
Turner John Olin  
Warren Lisa  
Williams Sidney  
Wilson Darla

**TOTAL** \$89,301.94