

A G E N D A

A regular meeting of the Board of Trustees of the Waxahachie Firemen's Relief and Retirement (FR&R) Fund to be held at Waxahachie Fire Station No. 2, 1601 Cleaver Street, Waxahachie, Texas on ***Monday, February 8, 2021 at 8:30 a.m.***

BOARD MEMBERS: Gary Myers, Chairman
Matt Dorsey, Vice Chairman
Scott Safford, Secretary
David Hill, Mayor
Chad Tustison, Finance Director
Lee Statham
Phillip Young

1. Call to Order
2. ***Public Comments:*** Persons may address the Waxahachie Firemen's Relief and Retirement (FR&R) Fund on any issues. This is the appropriate time for citizens to address the Waxahachie Firemen's Relief and Retirement (FR&R) Fund on any concern whether on this agenda or not. In accordance with the State of Texas Open Meetings Act, the Waxahachie Firemen's Relief and Retirement (FR&R) Fund may not comment or deliberate such statements during this period, except as authorized by Section 551.042, Texas Government Code.

3. Consent Agenda

All matters listed under Item 3, Consent Agenda, are considered to be routine by the Board Members and will be enacted by one motion. Approval of the Consent Agenda authorizes the Chairman to execute all matters necessary to implement each item. Any item may be removed from the Consent Agenda for separate discussion and consideration by any Board Member.

- a. Minutes of the regular Firemen's Relief & Retirement Fund meeting of January 11, 2021
 - b. Annuity checks for FR&R Retirees and other disbursements for the month of March 2021
4. Hear financial report from Claude Parenteau, Parenteau Analytics, and take any necessary action
 5. Discuss rebalancing the accounts and take any necessary action
 6. Hear update on Randall Potter's DROP and take any necessary action
 7. Discuss Victory Trivalent and take any necessary action
 8. Set next meeting date and time of Firemen's Relief and Retirement Fund Board
 9. Adjourn

The Waxahachie Firemen's Relief and Retirement Fund reserves the right to go into Executive Session on any posted item.

This meeting location is wheelchair-accessible. Parking for mobility impaired persons is available. Any request for sign interpretive services must be made forty-eight hours ahead of the meeting. To make arrangements, call the City Secretary at 469-309-4005 or (TDD) 1-800-RELAY TX

Notice of Potential Quorum
One or more members of the Waxahachie City Council may be present at this meeting.
No action will be taken by the City Council at this meeting.

(3a)

Firemen's Relief & Retirement Fund
January 11, 2021

A regular meeting of the Board of Trustees of the Waxahachie Firemen's Relief and Retirement (FR&R) Fund was held at Waxahachie Fire Station No. 1, 407 Water Street, Waxahachie, Texas on Monday, January 11, 2021 at 8:30 a.m.

Members Present: Gary Myers, Chairman
Matt Dorsey, Vice Chairman
Scott Safford, Secretary
David Hill, Mayor
Chad Tustison, Finance Director
Lee Statham
Phillip Young

1. Call to Order

Chairman Gary Myers called the meeting to order.

2. Public Comments

None

3. Canvass votes for FR&R Firefighter Board Member

Chairman Myers canvassed the 48 votes for Matt Dorsey.

Action:

Fire Fighter Scott Safford moved to elect Matt Dorsey as Fire Fighter Board Member. Mayor David Hill seconded, All Ayes.

4. Administer Oath of Office to Firefighter Board Member

Chairman Myers administered the Oath of Office to Firefighter Board Member Matt Dorsey.

5. Consider appointment of Civilian Member to the FR&R Board

Action:

Fire Fighter Matt Dorsey moved to elect Phillip Young as Civilian Board Member. Fire Fighter Scott Safford seconded, All Ayes.

6. Administer Oath of Office to Civilian Board Member

Chairman Myers administered the Oath of Office to Civilian Board Member Phillip Young.

7. Reorganize the Board

Action:

Mr. Lee Statham moved Gary Myers be appointed as Chairman, Matt Dorsey be appointed as Vice Chairman, and Scott Safford be nominated as Secretary. Mayor David Hill seconded, All Ayes.

(3a)

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8. Consent Agenda

- a. Minutes of the regular Firemen's Relief & Retirement Fund meeting of December 14, 2020

Action:

Vice Chairman Matt Dorsey moved to approve item a. on the Consent Agenda. Mr. Lee Statham seconded, All Ayes.

9. Review Annuity Checks for FR&R Retirees and other disbursements for the month of January 2021 and February 2021 and take any necessary action

Action:

Vice Chairman Matt Dorsey moved to amend January annuity checks by removing Kaleb Wilson and adding Randall Potter and accept February annuity checks. Mr. Lee Statham seconded, All Ayes.

10. Review Randall Potter's benefits and take any necessary action

Chairman Myers presented Randall Potter's calculations for his retirement benefit.

Action:

Secretary Scott Safford moved to accept benefits as presented. Mayor David Hill seconded, All Ayes.

11. Review Kaleb Wilson's benefits and take any necessary action

Chairman Myers discussed removing Kaleb Wilson's benefits due to graduating from college.

Action:

Vice Chairman Matt Dorsey moved to remove Kaleb Wilson's benefits. Mr. Lee Statham seconded, All Ayes.

12. Discuss Morgan Stanley and take any necessary action

Mr. Claude Parenteau found errors in fees charged by Morgan Stanley over the last 20 years and the SEC has accepted the investigation.

Action:

Vice Chairman Matt Dorsey moved to pursue investigation. Secretary Scott Safford seconded, All Ayes.

13. Set next meeting date and time of Firemen's Relief and Retirement Fund Board

The Firemen's Relief and Retirement Board set their next meeting for February 8, 2021 at 8:30 a.m.

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14. Adjourn

There being no further business, the meeting adjourned at 9:20 a.m.

Respectfully submitted,

Scott Safford
Board Secretary

(3b)

MEMORANDUM

TO: FR&R Board Members
FROM: Lori Cartwright, City Secretary
DATE: February 8, 2021
SUBJECT: ANNUITY CHECKS

Please approve the annuity checks for the month of March for the following retirees/beneficiaries:

Alexander Donald
Alexander Jeffery
Bennett Don
Bratcher Billy
Carrington Paul
Chenault John
Cobb Sharon
Creelius Dennis
Creed Lori
Crow Len
Evans Larry
Fuller Donald
Gilley Dorothy
Hamilton Denise
Hamilton Steven
Irvin James
Johnston Randy
Junkin Loyd Wayne
Kuykendal Terry
Lewis Sammy
Morgan Alan
Muirhead Randal
Nunn Carol
Ogletree Billy
Skipper Terry
Slay Mike
Sport Jeffery
Sykes Jerry
Tillery John
Turner Sharon
Turner John Olin
Warren Lisa
Williams Sidney
Wilson Caleb
Wilson Darla

TOTAL \$83,555.74