

Firemen's Relief & Retirement Fund
January 11, 2021

A regular meeting of the Board of Trustees of the Waxahachie Firemen's Relief and Retirement (FR&R) Fund was held at Waxahachie Fire Station No. 1, 407 Water Street, Waxahachie, Texas on Monday, January 11, 2021 at 8:30 a.m.

Members Present: Gary Myers, Chairman
Matt Dorsey, Vice Chairman
Scott Safford, Secretary
David Hill, Mayor
Chad Tustison, Finance Director
Lee Statham
Phillip Young

1. Call to Order

Chairman Gary Myers called the meeting to order.

2. Public Comments

None

3. Canvass votes for FR&R Firefighter Board Member

Chairman Myers canvassed the 48 votes for Matt Dorsey.

Action:

Fire Fighter Scott Safford moved to elect Matt Dorsey as Fire Fighter Board Member. Mayor David Hill seconded, All Ayes.

4. Administer Oath of Office to Firefighter Board Member

Chairman Myers administered the Oath of Office to Firefighter Board Member Matt Dorsey.

5. Consider appointment of Civilian Member to the FR&R Board

Action:

Fire Fighter Matt Dorsey moved to elect Phillip Young as Civilian Board Member. Fire Fighter Scott Safford seconded, All Ayes.

6. Administer Oath of Office to Civilian Board Member

Chairman Myers administered the Oath of Office to Civilian Board Member Phillip Young.

7. Reorganize the Board

Action:

Mr. Lee Statham moved Gary Myers be appointed as Chairman, Matt Dorsey be appointed as Vice Chairman, and Scott Safford be nominated as Secretary. Mayor David Hill seconded, All Ayes.

8. Consent Agenda

- a. Minutes of the regular Firemen's Relief & Retirement Fund meeting of December 14, 2020

Action:

Vice Chairman Matt Dorsey moved to approve item a. on the Consent Agenda. Mr. Lee Statham seconded, All Ayes.

9. Review Annuity Checks for FR&R Retirees and other disbursements for the month of January 2021 and February 2021 and take any necessary action

Action:

Vice Chairman Matt Dorsey moved to amend January annuity checks by removing Kaleb Wilson and adding Randall Potter and accept February annuity checks. Mr. Lee Statham seconded, All Ayes.

10. Review Randall Potter's benefits and take any necessary action

Chairman Myers presented Randall Potter's calculations for his retirement benefit.

Action:

Secretary Scott Safford moved to accept benefits as presented. Mayor David Hill seconded, All Ayes.

11. Review Kaleb Wilson's benefits and take any necessary action

Chairman Myers discussed removing Kaleb Wilson's benefits due to graduating from college.

Action:

Vice Chairman Matt Dorsey moved to remove Kaleb Wilson's benefits. Mr. Lee Statham seconded, All Ayes.

12. Discuss Morgan Stanley and take any necessary action

Mr. Claude Parenteau found errors in fees charged by Morgan Stanley over the last 20 years and the SEC has accepted the investigation.

Action:

Vice Chairman Matt Dorsey moved to pursue investigation. Secretary Scott Safford seconded, All Ayes.

13. Set next meeting date and time of Firemen's Relief and Retirement Fund Board

The Firemen's Relief and Retirement Board set their next meeting for February 8, 2021 at 8:30 a.m.

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14. Adjourn

There being no further business, the meeting adjourned at 9:20 a.m.

Respectfully submitted,

Scott Safford

Board Secretary