

Waxahachie Community Development Corporation
August 25, 2020

A Special meeting of the Waxahachie Community Development Corporation (WCDC) was held in the Council Conference Room at City Hall, 401 S. Rogers, Waxahachie, Texas on Tuesday, August 25, 2020 at 12:00 p.m.

Members Present: Daniel Morton, President
Bob Lynn, Vice President
David Hill, Mayor
Michael Scott, City Manager
Judy Demoney
Elizabeth Tull
David McSpadden

Ex-Officio Lori Cartwright, City Secretary
Members Present: Chad Tustison, Director of Finance
Sandy King, President/CEO Chamber of Commerce

Others Present: April Ortiz, Civic Center Director
James Villarreal, Assistant Director Sports Complex
Chris Seale, Horticulturist
John Smith, Director of Parks and Recreation

Others Absent: Laurie Mosley, Director of Convention & Visitors Bureau

1. Call to Order

President Dan Morton called the meeting to order.

2. Public Comments

None

3. Approval of minutes of the Waxahachie Community Development Corporation meeting of August 11, 2020

Action:

Mrs. Elizabeth Tull moved to approve the minutes of the WCDC meeting of August 11, 2020. Ms. Judy Demoney seconded, All Ayes.

4. Consider Waxahachie Community Development Corporation 2020-2021 fiscal-year Budget

City Manager Michael Scott explained the process of adopting the WCDC Budget and ratifying it through City Council. He explained the WCDC Board will not need to formally adopt the CVB Budget because the City Council will take action on it.

Director of Finance Chad Tustison reported the FY2021 beginning balance is \$2,034,872. Total revenues are \$5,435,501 and total expenses are 5,118,898. The gross ending balance equals \$2,351,576. He reported minimum reserves (95 days operating) equals \$1,188,046.

Action:

Mr. David McSpadden moved to approve the Waxahachie Community Development Corporation 2020-2021 fiscal-year Budget as presented. Ms. Judy Demoney seconded, All Ayes.

5. Continue discussion of current needs and future direction and priorities of the WCDC

The Board continued discussion of priorities of the WCDC. Mayor Hill stated infrastructure is needed for future growth noting construction is active in every quadrant of the city.

City Manager Michael Scott explained the steps of getting a project started that includes affordability, location, and feasibility.

Director of Economic Development Warren Kettman, stated prospects want infrastructure in place for their project before committing to Waxahachie.

After discussion, the Board determined the two projects they would like to focus on is the West 287 project site (Magnablend property) and the waterline located at FM 664 from Highway 287 to Marshall Road. City staff was asked to provide cost update, if available, on the West 287 project at their meeting of September 8, 2020.

Action:

None

6. Adjourn

There being no further business, Mr. David McSpadden moved the meeting adjourn at 1:45 p.m. Mrs. Elizabeth Tull seconded, All Ayes.

Respectfully submitted,

Lori Cartwright
City Secretary