

City Council
June 15, 2020

A Work Session of the Mayor and City Council of the City of Waxahachie, Texas was held in the Council Conference Room, City Hall, 401 S. Rogers, Waxahachie, Texas on Monday, June 15, 2020 at 5:30 p.m.

Councilmembers Present: David Hill, Mayor
Mary Lou Shipley, Mayor Pro Tem
Chuck Beatty, Councilmember
Kevin Strength, Councilmember
Melissa Olson, Councilmember

Others Present: Michael Scott, City Manager
Albert Lawrence, Assistant City Manager
Tommy Ludwig, Assistant City Manager
Robert Brown, City Attorney
Amber Villarreal, Assistant City Secretary

1. Call to Order

Mayor David Hill called the meeting to order.

2. Discuss preliminary budgetary outlook for Fiscal Year 2020-21

City Manager Michael Scott explained the FY 21 budget process has started and there are various financial aspects that are still pending.

Finance Director Charlie Harris reviewed the preliminary appraisal district numbers as of now but explained about 13% of the appraisals are currently being protested. He explained the appreciation as of January 1st is about 10% and growth about 5%. After protest hearings, he estimates a reduction to 8% appreciation and 4% growth. The current debt rate is 17 cents and noted existing debt on outstanding bonds will decrease.

The Operations & Maintenance cap is optional this year due to the pandemic and Mr. Harris encouraged Council to continue to plan ahead. He explained if Council votes not to collect the allowable amount of tax then they will not be able to catch up in the future. He stressed the importance of future financial planning.

Mr. Scott explained the direction from City Council is to provide some relief to citizens therefore, the proposed FY21 debt rate is 15 cents and noted this is the right time to reduce due to the high debt rolling off this year.

3. Adjourn

There being no further business, the meeting adjourned at 6:12 p.m.

Respectfully submitted,

Amber Villarreal
Assistant City Secretary