

Firemen's Relief & Retirement Fund  
March 9, 2020

A regular meeting of the Board of Trustees of the Waxahachie Firemen's Relief and Retirement (FR&R) Fund was held at Waxahachie Fire Station No. 1, 407 Water Street, Waxahachie, Texas on Monday, March 9, 2020 at 8:30 a.m.

Members Present: Gary Myers, Chairman  
Matt Dorsey, Vice Chairman  
Scott Safford, Secretary  
John Tillery  
Lee Statham  
David Hill, Mayor

Member Absent: Charles Harris, Finance Director

Others Present: Lori Cartwright, City Secretary

**1. Call to Order**

Chairman Gary Myers called the meeting to order.

**2. Public Comments**

None

**3. Consent Agenda**

- a. Minutes of the regular Firemen's Relief & Retirement Fund meeting of February 10, 2020
- b. Annuity checks for FR&R Retirees and other disbursements for the month of April 2020

**Action:**

*Vice Chairman Matt Dorsey moved to approve items a. and b. on the Consent Agenda. Mr. John Tillery seconded, All Ayes.*

**4. Discuss Financial Consultant search and take any necessary action**

Chairman Myers recapped three (3) Financial Consulting firms recently interviewed for consideration of a Financial Consultant. They were Vanguard Institutional Investor Group, Parenteau Analytics, and Morgan Stanley.

The Board discussed in-debt the pros and cons of each consultant. After further discussion, it was determined to hire the services of Mr. Claude Parenteau, Parenteau Analytics.

**Action:**

*Mr. John Tillery moved to hire Mr. Claude Parenteau, Parenteau Analytics, as the Fund's Financial Consultant and transfer custodianship to Frost Bank. Mr. Lee Statham seconded, All Ayes.*

*Mr. John Tillery moved to release Morgan Stanley as the Fund's Financial Consultant. Vice Chairman Matt Dorsey seconded, All Ayes.*

**5. Set next meeting date and time of Firemen's Relief and Retirement Fund Board**

The Firemen's Relief and Retirement Board set their next meeting for Monday, April 13, 2020 at 8:30 a.m.

**6. Adjourn**

There being no further business, the meeting adjourned at 9:04 a.m.

Respectfully submitted,

Lori Cartwright  
City Secretary