

Tax Increment Reinvestment Zone No. 1
September 9, 2019

A regular meeting of the Board of Directors of the Tax Increment Reinvestment Zone No. 1 was held on Monday, September 9, 2019 at 10:00 a.m. in the Council Chamber at City Hall, 401 S. Rogers, Waxahachie, Texas.

Members Present: David Hill, Chairman
Coy Sevier
Brad Yates
Mike Lee
Jane Vineyard

Members Absent: Jason Smith, Vice Chairman
Dusty Autrey

Others Present: Michael Scott, City Manager
Albert Lawrence, Assistant City Manager
Amber Villarreal, Assistant City Secretary

1. Call to Order

Chairman David Hill called the meeting to order.

2. Public Comments

None

3. Approval of minutes of the Tax Increment Reinvestment Zone No. 1 meeting of May 16, 2019

Action:

Mr. Mike Lee moved to approve the minutes of the Tax Increment Reinvestment Zone No. 1 meeting of May 16, 2019. Ms. Jane Vineyard seconded, All Ayes.

4. Consider funding custom art commission by Desmond Mason for Hachie Heart in Freedman Memorial Park

Ms. Amy Borders, Director of Communications and Marketing, explained the second phase of the Hachie Hearts public art project is currently in development adding twelve new hearts in new locations across Waxahachie. The city has the opportunity to commission the services of Waxahachie native Desmond Mason. While well known for his successful NBA career, he is equally, if not even more renowned for his art. The request is for funding the painting of the heart that will be located in Freedman's Memorial Park in the amount of \$10,000, plus expenses (travel and supplies) not to exceed \$2,500. Additionally, Desmond and his family have generously offered to sponsor the heart that will be located in Lee Penn Park. With this, the City has the opportunity to have two hearts painted by an incredible artist who is excited to give back to his hometown.

Mr. Brad Yates asked if this request is in the parameters for TIRZ funding and City Manager Michael Scott explained TIRZ has supported beautification efforts. Mr. Yates inquired about the annual financial TIRZ obligation and Mr. Scott noted it is about \$300,000 but could increase with the amphitheater.

Mr. Coy Sevier and Ms. Jane Vineyard expressed their thoughts on the benefits of supporting this request and the location of the Hachie Hearts on the east side of Waxahachie.

Mr. Mike Lee inquired about the current fund balance and Mr. Scott explained there is approximately half a million dollars available. Mr. Scott noted TIRZ jointly supports Community Beautification, three debt service accounts, annual downtown fire alarm programming, repaired downtown buildings and roofs, and is jointly contributing to the amphitheater.

Action:

Mr. Coy Sevier moved to approve funding custom art commission by Desmond Mason for Hachie Heart in Freedman Memorial Park, not to exceed \$12,500.00 and include modifications to contract. Mr. Brad Yates seconded, All Ayes.

5. Adjourn

There being no further business, the meeting adjourned at 10:12 a.m.

Respectfully submitted,

Amber Villarreal
Assistant City Secretary