

Firemen's Relief & Retirement Fund
April 8, 2019

A regular meeting of the Board of Trustees of the Waxahachie Firemen's Relief and Retirement Fund was held at Waxahachie Fire Station No. 1, 407 Water Street, Waxahachie, Texas on Monday, April 8, 2019 at 8:30 a.m.

Members Present: Gary Myers, Chairman
Matt Dorsey, Vice Chairman
Scott Safford, Secretary
Lee Statham
David Hill, Councilmember

Members Absent: John Tillery
Charles Harris, Finance Director

Others Present: Amber Villarreal, Assistant City Secretary

1. Call to Order

Chairman Gary Myers called the meeting to order.

2. Consent Agenda

- a. Minutes of the regular Firemen's Relief & Retirement Fund meeting of March 11, 2019
- b. Annuity checks for FR&R Retirees and other disbursements for the month of May 2019

Action:

Vice Chairman Matt Dorsey moved to approve items a. and b. on the Consent Agenda. Mr. Lee Statham seconded, All Ayes.

3. Hear First Quarter Report 2019 from Tim Sharpe, Graystone Consulting, and take any necessary action

Chairman Myers announced Mr. Sharpe will present the quarterly report at the May meeting.

4. Consider invoice for Helen Duval, CPA

Chairman Myers presented an invoice for Helen Duval, CPA for annual report

Action:

Vice Chairman Matt Dorsey moved to approve payment for an invoice for Helen Duval, CPA. Mr. Lee Statham seconded, All Ayes.

5. Consider invoice for Retirement Horizons Incorporated

Chairman Myers presented an invoice for Retirement Horizons Incorporated for Actuary and GASB. Vice Chairman Matt Dorsey asked if the city is paying a portion of the invoice or reimbursing the fund for the GASB analysis required by the city. Chairman Myers noted he would check with the city's finance department.

Action:

Vice Chairman Matt Dorsey moved to approve an invoice for Retirement Horizons Incorporated. Secretary Scott Safford seconded, All Ayes.

6. Discuss changing the benefit formula and take any necessary action

The board continued discussion of this item to the next meeting.

7. Set next meeting date and time of Firemen's Relief and Retirement Fund Board

The Firemen's Relief and Retirement Board set their next meeting for Monday, May 13, 2019.

8. Adjourn

There being no further business, the meeting adjourned at 8:35 a.m.

Respectfully submitted,

Amber Villarreal
Assistant City Secretary