

Firemen's Relief and Retirement  
December 11, 2023

A regular meeting of the Board of Trustees of the Waxahachie Firemen's Relief and Retirement (FR&R) Fund was held at Waxahachie Fire Station No. 1, 407 Water Street, Waxahachie, Texas, on Monday, December 11, 2023 at 8:30 a.m.

Members Present: Gary Myers, Chairman  
Matt Dorsey, Vice Chairman  
Scott Safford, Secretary  
Chris Wright, Mayor Pro Tem  
Gail Turner, Assistant Finance Director  
Lee Statham  
Phillip Young

**1. Call to Order**

Chairman Gary Myers called the meeting to order.

**2. Public Comments**

None.

**3. Consent Agenda**

- a. Minutes of the regular Firemen's Relief & Retirement Fund meeting of November 13, 2023
- b. Annuity checks for FR&R Retirees and other disbursements for the month of January 2024

**Action:**

*Scott Safford moved to approve all items on the Consent Agenda as presented. Motion was seconded by Matt Dorsey and carried unanimously (7-0).*

**4. Review and consider 2022-2023 Annual Report**

**Action:**

*Matt Dorsey moved to accept the 2022-2023 Annual Report as presented. Motion was seconded by Scott Safford and carried unanimously (7-0).*

**5. Discuss Assets Allocation with Tony Kay, AndCo Consulting**

Tony Kay with AndCo presented five Asset Allocation mixes. After a lengthy discussion, the Board selected Asset Allocation Mix three as presented.

It is understood that Tony Kay will bring an assortment of money managers from one or two assets class for the Board to review starting with the February FR&R meeting.

**Action:**

*Matt Dorsey moved to approve Mix 3 Asset Allocation. Motion was seconded by Scott Safford and carried unanimously (7-0).*

**6. Set next meeting date and time of Firemen's Relief and Retirement Fund Board**

The Firemen's Relief and Retirement Board set their next meeting for Monday, January 8, 2024 at 8:30 a.m.

**7. Adjourn**

There being no further business, the meeting adjourned at 10:00 a.m.

Respectfully submitted,

Jami Bonner  
Assistant City Secretary