

A G E N D A

A regular meeting of the Board of Trustees of the Waxahachie Firemen's Relief and Retirement (FR&R) Fund to be held at Waxahachie Fire Station No. 2, 1601 Cleaver Street, Waxahachie, Texas, on ***Monday, January 9, 2023 at 8:30 a.m.***

BOARD MEMBERS: Gary Myers, Chairman
Matt Dorsey, Vice Chairman
Scott Safford, Secretary
Chris Wright, Mayor Pro Tem
Chad Tustison, Finance Director
Lee Statham
Phillip Young

1. Call to Order
2. ***Public Comments:*** Persons may address the Waxahachie Firemen's Relief and Retirement (FR&R) Fund on any issues. This is the appropriate time for citizens to address the Waxahachie Firemen's Relief and Retirement (FR&R) Fund on any concern whether on this agenda or not. In accordance with the State of Texas Open Meetings Act, the Waxahachie Firemen's Relief and Retirement (FR&R) Fund may not comment or deliberate such statements during this period, except as authorized by Section 551.042, Texas Government Code.
3. Canvass votes for FR&R Firefighter Board Member
4. Administer Oath of Office to Firefighter Board Member
5. Reorganize the Board
6. Consent Agenda

All matters listed under Item 6, Consent Agenda, are considered to be routine by the Board Members and will be enacted by one motion. Approval of the Consent Agenda authorizes the Chairman to execute all matters necessary to implement each item. Any item may be removed from the Consent Agenda for separate discussion and consideration by any Board Member.

- a. Minutes of the regular Firemen's Relief & Retirement Fund meeting of November 14, 2022
 - b. Annuity checks for FR&R Retirees and other disbursements for the months of December 2022 and January 2023
7. Review and accept the 2022 Texas Local Fire Fighter's Retirement Act Annual Report
8. Set next meeting date and time of Firemen's Relief and Retirement Fund Board
9. Adjourn

The Waxahachie Firemen's Relief and Retirement Fund reserves the right to go into Executive Session on any posted item.

This meeting location is wheelchair-accessible. Parking for mobility impaired persons is available. Any request for sign interpretive services must be made forty-eight hours ahead of the meeting. To make arrangements, call the City Secretary at 469-309-4006 or (TDD) 1-800-RELAY TX

Notice of Potential Quorum

One or more members of the Waxahachie City Council may be present at this meeting.

No action will be taken by the City Council at this meeting.

Firemen's Relief and Retirement Fund
November 14, 2022

(wa)

A regular meeting of the Board of Trustees of the Waxahachie Firemen's Relief and Retirement (FR&R) Fund was held at Waxahachie Fire Station No. 2, 1601 Cleaver Street, Waxahachie, Texas, on Monday, November 14, 2022 at 8:30 a.m.

Members Present: Gary Myers, Chairman
Matt Dorsey, Vice Chairman
Scott Safford, Secretary
Chris Wright, Mayor Pro Tem
Chad Tustison, Finance Director

Members Absent: Lee Statham
Phillip Young

1. Call to Order

Chairman Gary Myers called the meeting to order.

2. Public Comments

None.

3. Consent Agenda

- a. Minutes of the regular Firemen's Relief & Retirement Fund meeting of October 10, 2022
- b. Annuity checks for FR&R Retirees and other disbursements for the month of December 2022

Action:

Vice Chairman Matt Dorsey moved to approve items a. and b. on the Consent Agenda. Secretary Scott Safford seconded, All Ayes.

4. Discuss and consider the engagement letter for the 2022 audit

Action:

Vice Chairman Matt Dorsey moved to approve the engagement letter for the 2022 audit. Finance Director Chad Tustison seconded, All Ayes.

5. Hear quarterly report from Claude Parenteau, Parenteau Analytics

Claude Parenteau presented the quarterly report noting active manager funds appear to have stopped the losses; however, funds are still down. Mr. Parenteau noted that Oberweis is still underperforming in their field. Mr. Parenteau recommended to terminate Oberweis International SMID and hire Driehaus Small Cap Growth Institute. He also recommended watching Parnassus in Large Cap Value and possibly index funds.

(6a)

Action:

Vice Chairman Matt Dorsey moved to terminate Oberweis International SMID and hire Driehaus Small Cap Growth Institute. Secretary Scott Safford seconded, All Ayes.

6. Discuss and consider rebalancing the portfolio

Item 6 was continued for further discussion. No action taken.

7. Set next meeting date and time of Firemen's Relief and Retirement Fund Board

The Firemen's Relief and Retirement Board set their next meeting for Monday, December 12, 2022 at 8:30 a.m.

8. Adjourn

There being no further business, the meeting adjourned at 9:35 a.m.

Respectfully submitted,

Jami Bonner
Assistant City Secretary

MEMORANDUM

(ub)

TO: FR&R Board Members
FROM: Amber Villarreal, City Secretary
DATE: January 9, 2023
SUBJECT: ANNUITY CHECKS

Please approve the annuity checks for the months of December and January for the following retirees/beneficiaries:

Alexander Donald
Alexander Jeffery
Bennett Don
Bratcher Billy
Carrington Paul
Chenault John
Cobb Sharon
Crecelius Dennis
Creed Lori
Crow Len
Evans Larry
Fuller Donald
Gilley Dorothy
Hamilton Denise
Hamilton Steven
Irvin James
Johnston Randy
Junkin Loyd Wayne
Kuykendal Terry
Lewis Sammy
Morgan Alan
Muirhead Randal
Nunn Carol
Ogletree Billy
Potter Randall
Rust Paul
Skipper Terry
Slay Mike
Sport Jeffery
Sykes Jerry
Tillery John
Turner Sharon
Turner John Olin
Warren Lisa
Williams Sidney
Wilson Darla

TOTAL \$91,722.22