

Firemen's Relief and Retirement Fund
August 8, 2022

A regular meeting of the Board of Trustees of the Waxahachie Firemen's Relief and Retirement (FR&R) Fund was held at Waxahachie Fire Station No. 1, 407 Water Street, Waxahachie, Texas, Texas, on Monday, August 8, 2022 at 8:30 a.m.

Members Present: Gary Myers, Chairman
Scott Safford, Secretary
Chris Wright, Mayor Pro Tem
Chad Tustison, Finance Director
Lee Statham
Phillip Young

Member Absent: Matt Dorsey, Vice Chairman

Others Present: Claude Parenteau

1. Call to Order

Chairman Gary Myers called the meeting to order.

2. Public Comments

None

3. Consent Agenda

- a. Minutes of the regular Firemen's Relief & Retirement Fund meeting of July 11, 2022
- b. Annuity checks for FR&R Retirees and other disbursements for the month of September 2022

Action:

Secretary Scott Safford moved to approve items a. and b. on the Consent Agenda. Mr. Lee Statham seconded, All Ayes.

4. Hear financial report from Claude Parenteau, Parenteau Analytics

Mr. Claude Parenteau, Parenteau Analytics, reviewed the financial report noting the market is down approximately 20%, and the Fund is down 18%. Mr. Parenteau stated WCM performed the best and due to being displeased with the performance of Oberweis, Mr. Parenteau will be looking into this matter.

5. Discuss and act on rebalance of investment accounts

Chairman Myers announced this item will be moved to the next agenda.

6. Discuss and approve expenses for the Texas Local Firefighter Retirement Act (TLFFRA) Conference on October 2, 2022

The Texas Local Firefighter Retirement Act (TLFFRA) Conference will be held on Sunday, October 2, 2022 – Tuesday, October 4, 2022 in Corpus Christi.

Action:

There was no action taken.

7. Discuss and consider new Investment Policy Statement

Chairman Myers announced this item will be moved to the next agenda.

8. Set next meeting date and time of Firemen's Relief and Retirement Fund Board

The Firemen's Relief and Retirement Board set their next meeting for Monday, September 12, 2022 at 8:30 a.m.

9. Adjourn

There being no further business, the meeting adjourned at 9:15 a.m.

Respectfully submitted,

Clarice Crocker
Records Coordinator