

Firemen's Relief and Retirement Fund
June 13, 2022

A regular meeting of the Board of Trustees of the Waxahachie Firemen's Relief and Retirement (FR&R) Fund was held at Waxahachie Fire Station No. 1, 407 Water Street, Waxahachie, Texas, Texas, on Monday, June 13, 2022 at 8:30 a.m.

Members Present: Gary Myers, Chairman
Doug Barnes, Mayor
Lee Statham
Phillip Young

Members Absent: Matt Dorsey, Vice Chairman
Scott Safford, Secretary
Chad Tustison, Finance Director

1. Call to Order

Chairman Gary Myers called the meeting to order.

2. Public Comments

None.

3. Consent Agenda

- a. Minutes of the regular Firemen's Relief & Retirement Fund meeting of May 9, 2022
- b. Annuity checks for FR&R Retirees and other disbursements for the month of July 2022

Action:

Lee Statham moved to approve items a. and b. on the Consent Agenda. Mayor Doug Barnes seconded, All Ayes.

4. Discuss and consider Claude Parenteau's 1st quarter invoice

Action:

Lee Statham moved to approve Claude Parenteau's 1st quarter invoice. Mayor Doug Barnes seconded, All Ayes.

5. Discuss and consider hiring a new money manager

Action:

Lee Statham moved to approve hiring a new money manager. Mayor Doug Barnes seconded, All Ayes.

6. Discuss and consider new Investment Policy Statement

Item 6 was tabled for further discussion. No action taken.

7. Discuss and consider Qualified Domestic Relations Order Policy

Action:

Mayor Doug Barnes moved to approve the Qualified Domestic Relations Order Policy with revision to state "If the alternate payee dies before the participant, then the alternate payee benefit will return to the participant". Lee Statham seconded, All Ayes.

8. Discuss and consider retirement benefits for John Rodgers

Action:

Lee Statham moved to approve retirement benefits for John Rodgers. Mayor Doug Barnes seconded, All Ayes.

9. Discuss and consider child benefits for Caleb Wilson

Action:

Mayor Doug Barnes moved to approve child benefits for Caleb Wilson. Lee Statham seconded, All Ayes.

10. Convene into Executive Session to deliberate the employment of Fire Fighter J Martin as permitted by Texas Government Code, Section 551.074

Chairman Gary Myers announced at 10:05 a.m. the Firemen's Relief and Retirement Fund Board would convene into Executive Session to deliberate the employment of Fire Fighter J Martin as permitted by Texas Government Code, Section 551.074.

11. Reconvene and consider retirement benefits for J Martin

The meeting reconvened at 10:30 a.m.

Action:

Phillip Young moved to approve disability retirement benefits for J Martin. Mayor Doug Barnes seconded, All Ayes.

12. Set next meeting date and time of Firemen's Relief and Retirement Fund Board

The Firemen's Relief and Retirement Board set their next meeting for Monday, July 11, 2022 at 8:30 a.m.

13. Adjourn

There being no further business, the meeting adjourned at 10:30 a.m.

Respectfully submitted,

Jami Bonner
Assistant City Secretary