

Firemen's Relief and Retirement Fund
May 9, 2022

A regular meeting of the Board of Trustees of the Waxahachie Firemen's Relief and Retirement (FR&R) Fund was held at Waxahachie Fire Station No. 1, 407 Water Street, Waxahachie, Texas, Texas, on Monday, May 9, 2022 at 8:30 a.m.

Members Present: Gary Myers, Chairman
Matt Dorsey, Vice Chairman
Chad Tustison, Finance Director
Lee Statham
Phillip Young

Members Absent: Scott Safford, Secretary
Doug Barnes, Mayor

1. Call to Order

Chairman Gary Myers called the meeting to order.

2. Public Comments

None

3. Consent Agenda

- a. Minutes of the regular Firemen's Relief & Retirement Fund meeting of April 11, 2022
- b. Annuity checks for FR&R Retirees and other disbursements for the month of June 2022

Action:

Vice Chairman Matt Dorsey moved to approve items a. and b. on the Consent Agenda. Mr. Lee Statham seconded, All Ayes.

4. Consider and act on invoice from RHI for GASB 67/68 consulting fee

Action:

Finance Director Chad Tustison moved to approve an invoice from RHI for GASB 67/68 consulting fee. Vice Chairman Matt Dorsey seconded. All Ayes.

5. Consider and act on invoice from Helen Duval for services from October 2021-February 2022

Action:

Vice Chairman Matt Dorsey moved to approve an invoice from Helen Duval for services from October 2021-February 2022. Finance Director Chad Tustison seconded. All Ayes.

6. Consider and act on a rate change for Helen Duval

Action:

Finance Director Chad Tustison moved to approve a rate change for Helen Duval from \$250 to \$350. Vice Chairman Matt Dorsey seconded. All Ayes.

7. Consider and act on new money manager

Action:

Vice Chairman Matt Dorsey moved to approve the hiring of Global X MLP & Energy Infrastructure ETF as an addition to Fixed Income Class. Mr. Lee Statham seconded. All Ayes.

8. Consider and act on new Investment Policy Statement

Item 8 was tabled for further discussion. No action taken.

9. Consider and act on rebalancing the portfolio

Action:

Finance Director Chad Tustison moved to approve an investment of all cash minus \$100,000 in Global X MLP & Energy Infrastructure ETF. Mr. Lee Statham seconded. All Ayes.

10. Hear update on cost for document shredding

Chairman Gary Myers announced the cost of document shredding was \$127.21.

11. Hear request from Fire Marshal John Rodgers requesting exception on benefits and take action

No action taken.

12. Set next meeting date and time of Firemen's Relief and Retirement Fund Board

The Firemen's Relief and Retirement Board set their next meeting for Monday, June 13th at 8:30 a.m. in the Fire Administration Conference Room.

13. Adjourn

There being no further business, the meeting adjourned at 10:01 a.m.

Respectfully submitted,

Jami Bonner

Assistant City Secretary