

Firemen's Relief & Retirement Fund  
November 8, 2021

A regular meeting of the Board of Trustees of the Waxahachie Firemen's Relief and Retirement (FR&R) Fund was held at Waxahachie Fire Station No. 2, 1601 Cleaver Street, Waxahachie, Texas, on Monday, November 8, 2021 at 8:30 a.m.

Members Present: Gary Myers, Chairman  
Matt Dorsey, Vice Chairman  
Scott Safford, Secretary  
Doug Barnes, Mayor  
Chad Tustison, Finance Director  
Lee Statham

Members Absent: Phillip Young

**1. Call to Order**

Chairman Gary Myers called the meeting to order.

**2. Public Comments**

None.

**3. Consent Agenda**

- a. Minutes of the regular Firemen's Relief & Retirement Fund meeting of October 11, 2021
- b. Annuity checks for FR&R Retirees and other disbursements for the month of December 2021

**Action:**

*Vice Chairman Matt Dorsey moved to approve items a. and b. on the Consent Agenda. Secretary Scott Safford seconded, All Ayes.*

**4. Hear and consider on 3<sup>rd</sup> quarter financial report from Claude Parenteau, Parenteau Analytics**

Mr. Claude Parenteau, Parenteau Analytics, presented the 3<sup>rd</sup> quarter financial report. It was noted that Oberweis held strong in a down foreign small/mid-market, Kopernik performed well in foreign large value, Parnasus performed well in large value, and WCM is doing well in international equity. Mr. Parenteau will research more data for Virtus and allow State Street more time to gather accurate data.

**5. Consider 2<sup>nd</sup> and 3<sup>rd</sup> quarter invoice from Claude Parenteau for services**

**Action:**

*Vice Chairman Matt Dorsey moved to approve an invoice from Claude Parenteau for Q2 and Q3 services. Mayor Doug Barnes seconded. All Ayes.*

**6. Discuss and consider TEXPERS membership renewal**

Chairman Myers spoke in regards to the benefits of having a membership with TEXPERS. He noted the membership is relatively inexpensive.

**Action:**

*Secretary Scott Safford moved to approve the TEXPERS membership renewal. Vice Chairman Matt Dorsey seconded, All Ayes.*

**7. Discuss and consider changes to TEXPERS Bylaws**

**Action:**

*Secretary Scott Safford moved to approve changes to TEXPERS Bylaws. Finance Director Chad Tustison seconded, All Ayes.*

**8. Discuss and consider refund for Mark Douglas**

Chairman Myers stated item 8 had been considered at the October 11, 2021 meeting. No action needed.

**9. Discuss and consider refund for Brant Burleson**

**Action:**

*Vice Chairman Matt Dorsey moved to approve a refund in the amount of \$7,256.55 to Brant Burleson. Secretary Scott Safford seconded, All Ayes.*

**10. Verify amendments and Plan Document is signed by Board Members**

FR&R members present signed amendments approved at a previous meeting.

**11. Discuss and consider investing with State Street Institutional Index Fund**

Chairman Myers explained the original plan was to invest in Fidelity; however, Frost is unable to hold the investment.

**Action:**

*Vice Chairman Matt Dorsey moved to approve investing with State Street Institutional Index Fund. Secretary Scott Safford seconded, All Ayes.*

**12. Set next meeting date and time of Firemen's Relief and Retirement Fund Board**

The Firemen's Relief and Retirement Board set their next meeting for Monday, December 13<sup>th</sup> at 8:30 a.m. at Station #2.

Firemen's Relief & Retirement Fund

November 8, 2021

Page 3

**13. Adjourn**

There being no further business, the meeting adjourned at 9:25 a.m.

Respectfully submitted,

Jami Bonner

Assistant City Secretary