

Firemen's Relief & Retirement Fund
February 8, 2021

A regular meeting of the Board of Trustees of the Waxahachie Firemen's Relief and Retirement (FR&R) Fund was held at Waxahachie Fire Station No. 2, 1601 Cleaver Street, Waxahachie, Texas on Monday, February 8, 2021 at 8:30 a.m.

Members Present: Matt Dorsey, Vice Chairman
David Hill, Mayor
Chad Tustison, Finance Director
Lee Statham
Phillip Young

Members Absent: Gary Myers, Chairman
Scott Safford, Secretary

1. Call to Order

Vice Chairman Matt Dorsey called the meeting to order.

2. Public Comments

None

3. Consent Agenda

- a. Minutes of the regular Firemen's Relief & Retirement Fund meeting of January 11, 2021
- b. Annuity checks for FR&R Retirees and other disbursements for the month of March 2021

Action:

Mr. Lee Statham moved to approve items a. and b. on the Consent Agenda. Mayor David Hill seconded, All Ayes.

4. Hear financial report from Claude Parenteau, Parenteau Analytics, and take any necessary action

Mr. Claude Parenteau, Parenteau Analytics, reviewed the financial report noting the account has \$22 million and gave an update on Blackstone.

5. Discuss rebalancing the accounts and take any necessary action

There was no discussion held.

6. Hear update on Randall Potter's DROP and take any necessary action

Vice Chairman Dorsey announced this item will be moved to the next agenda.

7. Discuss Victory Trivalent and take any necessary action

Mr. Parenteau updated the Board on the Victory Trivalent investigation. He stated he would look into the potential surrender fee of Victory Trivalent.

Vice Chairman Dorsey announced this item will be moved to the next agenda.

8. Set next meeting date and time of Firemen's Relief and Retirement Fund Board

The Firemen's Relief and Retirement Board set their next meeting for Monday, March 8, 2021 at 8:30 a.m.

9. Adjourn

There being no further business, the meeting adjourned at 9:00 a.m.

Respectfully submitted,

Lee Statham
Board Member