

# **A G E N D A**

A regular meeting of the Board of Trustees of the Waxahachie Firemen's Relief and Retirement (FR&R) Fund to be held at Waxahachie Fire Station No. 1, 407 Water Street, Waxahachie, Texas on ***Monday, December 14, 2020 at 8:30 a.m.***

BOARD MEMBERS: Gary Myers, Chairman  
Matt Dorsey, Vice Chairman  
Scott Safford, Secretary  
Lee Statham  
David Hill, Mayor  
Chad Tustison, Finance Director

1. Call to Order
2. ***Public Comments:*** Persons may address the Waxahachie Firemen's Relief and Retirement (FR&R) Fund on any issues. This is the appropriate time for citizens to address the Waxahachie Firemen's Relief and Retirement (FR&R) Fund on any concern whether on this agenda or not. In accordance with the State of Texas Open Meetings Act, the Waxahachie Firemen's Relief and Retirement (FR&R) Fund may not comment or deliberate such statements during this period, except as authorized by Section 551.042, Texas Government Code.

3. Consent Agenda

All matters listed under Item 3, Consent Agenda, are considered to be routine by the Board Members and will be enacted by one motion. Approval of the Consent Agenda authorizes the Chairman to execute all matters necessary to implement each item. Any item may be removed from the Consent Agenda for separate discussion and consideration by any Board Member.

- a. Minutes of the regular Firemen's Relief & Retirement Fund meeting of November 9, 2020
  - b. Annuity checks for FR&R Retirees and other disbursements for the month of January 2021
4. Review and accept the 2020 Annual Report
  5. Review Delaware International account and take any necessary action
  6. Set next meeting date and time of Firemen's Relief and Retirement Fund Board
  7. Adjourn

**The Waxahachie Firemen's Relief and Retirement Fund reserves the right to go into Executive Session on any posted item.**

This meeting location is wheelchair-accessible. Parking for mobility impaired persons is available. Any request for sign interpretive services must be made forty-eight hours ahead of the meeting. To make arrangements, call the City Secretary at 469-309-4005 or (TDD) 1-800-RELAY TX

***Notice of Potential Quorum***

***One or more members of the Waxahachie City Council may be present at this meeting.  
No action will be taken by the City Council at this meeting.***

(30)

Firemen's Relief & Retirement Fund  
November 9, 2020

A regular meeting of the Board of Trustees of the Waxahachie Firemen's Relief and Retirement (FR&R) Fund was held at Waxahachie Fire Station No. 1, 407 Water Street, Waxahachie, Texas on Monday, November 9, 2020 at 8:30 a.m.

Members Present: Gary Myers, Chairman  
Scott Safford, Secretary  
Lee Statham  
David Hill, Mayor  
Chad Tustison, Finance Director

Members Absent: Matt Dorsey, Vice Chairman  
John Tillery

**1. Call to Order**

Chairman Gary Myers called the meeting to order.

**2. Public Comments**

None

**3. Consent Agenda**

- a. Minutes of the regular Firemen's Relief & Retirement Fund meetings of September 14, 2020 and October 12, 2020
- b. Annuity checks for FR&R Retirees and other disbursements for the months of November and December 2020

**Action:**

*Mr. Lee Statham moved to approve items a. and b. on the Consent Agenda. Mayor David Hill seconded, All Ayes.*

**4. Hear financial report from Claude Parenteau, Parenteau Analytics, and take any necessary action**

Mr. Claude Parenteau reviewed the financial report for the fund. Chairman Myers reviewed the overall status of the fund from the Frost Bank Statement ending September 30, 2020. Mr. Parenteau made the following recommendations:

**Short Term**

- Consolidate Large Cap Growth with Fidelity Advisor Growth Opportunities institutional mutual fund
- Consolidate Large Cap Value with Parnassus Endeavor Institutional Mutual Fund
- Swap proceeds from BREIF to Federated Core Fixed Income product

**Long Term**

- Increase allocation to small-cap equities

(30)

- Seek a liquid real estate investment rather than an alternative/private placement

**Action:**

*Secretary Scott Safford moved to fire Polen and hire Fidelity Advisor and fire Vanguard Growth Opportunities. Mr. Lee Statham seconded, All Ayes.*

**Action:**

*Secretary Scott Safford moved to fire Delaware LCV and Vanguard LCV and hire Parnassus Endeavor Institutional. Mayor David Hill seconded, All Ayes.*

**5. Consider invoice from Parenteau Analytics for Q3 2020 Advisory Services**

Chairman Myers presented an invoice from Parenteau Analytics for Q3 2020 Advisory Services and it was the consensus of the board to add future invoices to the Consent Agenda for approval.

**Action:**

*Mayor David Hill moved to approve an invoice from Parenteau Analytics for Q3 2020 Advisory Services as presented. Mr. Chad Tustison seconded, All Ayes.*

**6. Consider invoice from TEXPERS for annual dues**

Chairman Myers presented an invoice from TEXPERS for annual dues.

**Action:**

*Mr. Lee Statham moved to approve an invoice from TEXPERS for annual dues as presented. Secretary Scott Safford seconded, All Ayes.*

**7. Hear report from Gary Myers on the transfer of funds from Driehaus Institutional to Driehaus Comingled funds**

Chairman Myers reported Driehaus Comingled mirrors Driehaus Institutional with smaller fees. He explained the only difference is Comingled reports monthly and Institutional reports daily.

**8. Set next meeting date and time of Firemen's Relief and Retirement Fund Board**

The Firemen's Relief and Retirement Board set their next meeting for December 14, 2020 at 8:30 a.m.

**9. Adjourn**

There being no further business, the meeting adjourned at 9:25 a.m.

Respectfully submitted,

Gary Myers  
Chairman

(3b)

# MEMORANDUM

**TO:** FR&R Board Members  
**FROM:** Lori Cartwright, City Secretary  
**DATE:** December 14, 2020  
**SUBJECT:** ANNUITY CHECKS

Please approve the annuity checks for the month of January for the following retirees/beneficiaries:

Alexander Donald  
Alexander Jeffery  
Bennett Don  
Bratcher Billy  
Carrington Paul  
Chenault John  
Cobb Sharon  
Crececius Dennis  
Creed Lori  
Crow Len  
Evans Larry  
Fuller Donald  
Gilley Dorothy  
Hamilton Denise  
Hamilton Steven  
Irvin James  
Johnston Randy  
Junkin Loyd Wayne  
Kuykendal Terry  
Lewis Sammy  
Morgan Alan  
Muirhead Randal  
Nunn Carol  
Ogletree Billy  
Skipper Terry  
Slay Mike  
Sport Jeffery  
Sykes Jerry  
Tillery John  
Turner Sharon  
Turner John Olin  
Warren Lisa  
Williams Sidney  
Wilson Caleb  
Wilson Darla

**TOTAL** \$83,555.74